

INTISARI

Penulisan ini bertujuan untuk menganalisis pengaruh variabel-variabel: *Profitability*, *Asset Tangibility*, *Size*, dan *Growth* terhadap Struktur Modal. Penelitian menggunakan pendekatan kuantitatif dengan metode regresi linear berganda dan data panel. Penelitian ini menggunakan sampel berupa perusahaan di sektor manufaktur yang terdaftar di Bursa Efek Indonesia untuk periode 2011-2013. Jumlah sampel yang digunakan adalah 75 perusahaan.

Hasil penelitiannya menunjukkan bahwa pada sektor manufaktur, variabel *Asset Tangibility*, *Size*, *Growth* tidak berpengaruh signifikan terhadap struktur modal (*debt*). Sedangkan variabel *profitability* berpengaruh signifikan terhadap struktur modal (*debt*).

Kata Kunci : Struktur Modal, *Pecking Order Theory*, *Trade-off theory*, *Profitability*, *Asset Tangibility*, *Size*, *Growth*.

ABSTRACT

This research aim to analyze the affect of variabels : Profitability, Asset Tangibility, Size, and Growth to Capital Structure. This research use quantitative approach by using method of multiple linear regression and panel data. This research use samples in the form of company in manufacture sector which are listed in Indonesian Stock Exchange on 2011-2013. Final samples which are utilized in this research are equal to 75 firms.

Research finding indicates that in manufacture sector, Asset Tangibility, Size, Growth doesn't affect significantly to capital structure (debt). Whereas, profitability is significantly affect to capital structure (debt).

Keyword : Capital Structure, Pecking Order Theory, Trade-off theory, Profitability, Asset Tangibility, Size, Growth.