

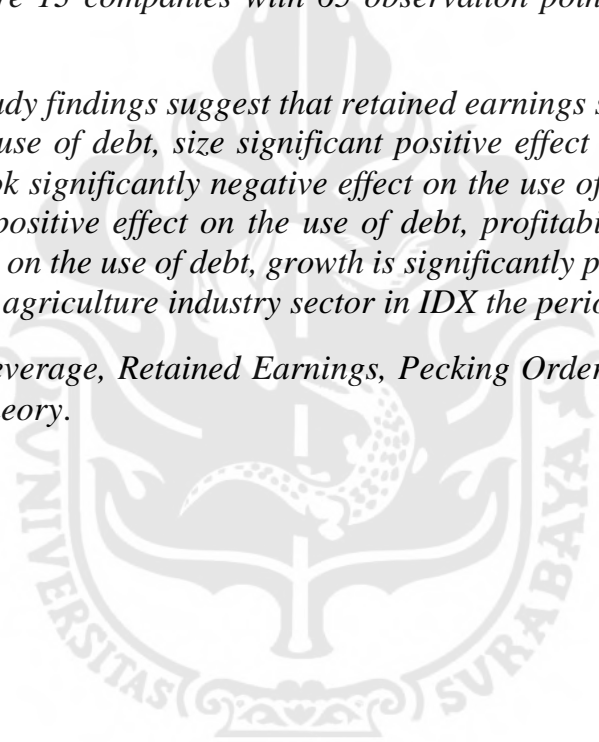
ABSTRACT

This study aims to examine the effect of retained earning, size, market to book, tangibility, profitability, dan growth to the use of debt on corporate agriculture industry sector in Indonesia Stock Exchange (IDX) the period 2009-2013. The variables tested are the variables that can affect the use of debt.

This study uses a quantitative approach to multiple linear regression analysis model. This study uses a sample of firms / companies who are in the agriculture industry sectors in IDX period 2009-2013. The samples used in this study were 13 companies with 65 observation points at first by using classical.

The study findings suggest that retained earnings significant negative effect on the use of debt, size significant positive effect on the use of debt, market to book significantly negative effect on the use of debt, tangibility is significantly positive effect on the use of debt, profitability is significantly positive effect on the use of debt, growth is significantly positive effect on the use of debt in agriculture industry sector in IDX the period 2009-2013.

Keywords: Leverage, Retained Earnings, Pecking Order Theory, Signaling Theory.



INTISARI

Penelitian ini bertujuan untuk menguji pengaruh *retained earning, size, market to book, tangibility, profitability, dan growth* terhadap penggunaan utang jangka panjang pada perusahaan sektor *agriculture* di Bursa Efek Indonesia (BEI) periode 2009-2013. Variabel-variabel yang diuji ini adalah variabel-variabel yang dapat mempengaruhi penggunaan utang jangka panjang.

Penelitian ini menggunakan pendekatan kuantitatif dengan model analisis regresi linier berganda. Penelitian ini menggunakan sampel berupa perusahaan/emiten yang berada di dalam sektor *agriculture* di BEI periode 2009-2013. Jumlah sampel yang digunakan dalam penelitian ini sebanyak 13 emiten dengan 65 poin observasi pada dengan menggunakan syarat dan asumsi klasik

Temuan penelitian menunjukkan bahwa *retained earnings* berpengaruh negatif signifikan terhadap *leverage*, *size* berpengaruh positif signifikan terhadap *leverage*, *market to Book* berpengaruh negatif signifikan terhadap *leverage*, *tangibility* berpengaruh positif signifikan terhadap *leverage*, *profitability* berpengaruh positif signifikan terhadap *leverage*, dan *growth* berpengaruh positif signifikan terhadap *leverage* pada perusahaan sektor *agriculture* yang terdaftar di BEI periode 2009 hingga 2013..

Kata kunci: *Leverage, Retained Earnings, Pecking Order Theory, Signaling Theory.*