

## INTISARI

Penelitian ini bertujuan untuk menguji dan menemukan adanya *magnitude drift effect* pada 10 *winner* LQ45, 10 *loser* LQ45, 5 *winner* FTSE100 Malaysia and 5 *loser* FTSE100 Malaysia. Metode *one sample t-test* dan *independent sample t-test* digunakan untuk menguji adanya *magnitude drift effect*. Hasil dalam penelitian ini terdapat *magnitude drift effect* yang signifikan positif hari Senin-Rabu pada 10 *winner* LQ 45 dan 5 *winner* FTSE100, Senin-Selasa pada 10 *loser* LQ45, Senin-Kamis pada 5 *loser* FTSE100. *Magnitude drift* yang signifikan negatif terjadi pada hari Kamis-Jumat pada 10 *winner* LQ45 dan 5 *loser* FTSE100, Rabu-Jumat pada 10 *loser* LQ45 dan Jumat-Senin pada 5 *winner* FTSE100. *Magnitude drift* lebih sering terjadi di Indonesia dibandingkan Malaysia.

Kata Kunci: Anomali Pasar, *Efek Hari dalam Minggu*, *Magnitude Drift Effect*



## ABSTRACT

*This research is aimed to examine and find out empirical evidence of magnitude drift effect on 10 winner LQ45, 10 loser LQ45, 5 winner FTSE100 Malaysia and 5 loser FTSE100 Malaysia. One sample t-test and independent sample t-test are used to test the magnitude drift effect. The result show the positive magnitude drift effect on Monday-Wednesday at 10 Winner LQ45 and 5 winner FTSE100, Monday-Tuesday at 10 Loser LQ45, Monday-Thursday at 5 Loser FTSE100 and the negative magnitude drift effect occurs on Thursday-Friday at 10 Winner LQ45 and 5 Loser FTSE100, Wednesday-Friday at 10 Loser LQ45 and Friday-Monday at 5 Winner FTSE100. Magnitude drift in Malaysia occurs more than magnitude drift in Indonesia.*

*Key Words: Market Anomaly, Days of the Week Effect, Magnitude Drift Effect*

