

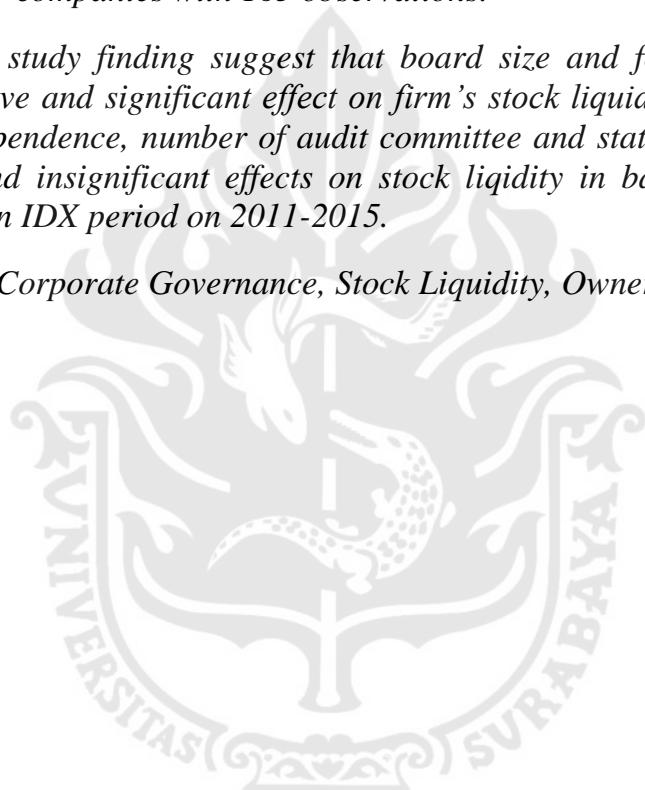
## **ABSTRACT**

*This study aims to analyze the effect of corporate governance and ownership structure on stock liquidity in bank and financial institution in Indonesia Stock Exchange (IDX) on period 2011-2015.*

*This study uses the quantitative approach and using multiple linear regression. This study uses sample of firm which are listed on bank and financial institution in IDX 2011-2015 period. Final sample used in this study are 33 companies with 165 observations.*

*This study finding suggest that board size and foreign ownership have negative and significant effect on firm's stock liquidity, proportion of board independence, number of audit committee and state ownership have negative and insignificant effects on stock liquidity in bank and financial institution in IDX period on 2011-2015.*

*Keywords:* Corporate Governance, Stock Liquidity, Ownership Structure



## INTISARI

Penelitian ini bertujuan untuk menganalisis hubungan antara *corporate governance* dan struktur kepemilikan terhadap likuiditas saham badan usaha bank dan institusi keuangan di Indonesia periode 2011-2015.

Penelitian ini menggunakan pendekatan kuantitatif dengan menggunakan metode analisis regresi linear berganda. Penelitian ini menggunakan sampel badan usaha bank dan institusi keuangan yang terdaftar di Bursa Efek Indonesia selama periode 2011-2015. Jumlah sampel yang digunakan adalah 33 perusahaan dengan 165 observasi.

Penelitian ini menemukan bahwa *board size*, *foreign ownership* memiliki hubungan negatif signifikan terhadap likuiditas saham, *proportion of board independence*, *number of audit committee* dan *state ownership* memiliki pengaruh negatif tidak signifikan terhadap likuiditas saham badan usaha bank dan institusi keuangan periode 2011-2015.

Kata kunci: *corporate governance*, likuiditas saham, struktur kepemilikan