



BOOK OF ABSTRACTS

THE 2017 MULAWARMAN INTERNATIONAL CONFERENCE ON ECONOMICS AND BUSINESS (MICEB)

Economic and Business Sustainability Through Innovation,
Governance and Empowering Natural and Human Resources

BALIKPAPAN 18-19 OCTOBER 2017, EAST BORNEO, INDONESIA



**Faculty of Economics and Business
Mulawarman University**

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conference possible. Finally, I hope you enjoy the conference and have nice time during your stay in Balikpapan, Indonesia.

Wassalamu'alaikum Warrahmatullahi Wabarokatuh.

Regards,

Prof. Dr. Hj. Syarifah Hidayah, M.Si

Dean of Faculty of Economics and Business

Mulawarman University, Samarinda, Indonesia

COMMITTEE

STEERING COMMITTEE

- Prof. Dr. Syarifah Hidayah
- Dr. Fitriadi
- Yunus Tete Konde.,M.Si
- Dr. Irwan Gani
- Dr. Ardi Paminto
- Dr. Irwansyah

INTERNATIONAL ADVISORY BOARDS

- Assoc. Prof. David Carter (University of Canberra)
- Prof. Charles A Rarick (Purdue University, USA)
- Prof. Dr. M. Agung Sardjono (Mulawarman University)
- Prof. Dr. Enos Tangke Arung (Mulawarman University)
- Assoc. Prof. Ruhul Salim (Curtin University)
- Dr. Ade Gafar Abdullah (Universitas Pendidikan Indonesia)
- Irwan Trinugroho, PhD (Universitas Negeri Surakarta)
- Dr. Riyana Miranti (University of Canberra)

Mulawarman International
Conference on
Economic and Business
(MICEB)
Japan, 17th - 19th October 2017



PROGRAM SCHEDULE

Run-down Program

The 2017 Mulawarman International Conference on Economic and Business
(MICEB)
The Novotel Hotel, Balikpapan, Indonesia
October 17-19, 2017
Website : <http://miceb.feb.unmul.ac.id> / Email : miceb@feb.unmul.ac.id

Day 1 : Tuesday, 17 October 2017	
Room : Borneo A Ballroom, Novotel Hotel	
Time	Activity
08.00 - 09.00	Registration and Morning Coffee
08.50 - 09.00	Opening remark: Dean, Faculty of Economic and Business, Mulawarman University
09.15 - 12.15	Journal Article Writing Workshop Assoc. Prof. David Carter (University of Canberra, Australia)
12.15 - 13.30	Lunch Break
13.30 - 16.30	Business Case Writing Workshop Dr. Wulan I.R Sari (Mulawarman University, Indonesia)
16.30 - 17.00	Coffee break - closing

Day 2 : Wednesday, 18 October 2017	
Room : Ballroom A and B, Novotel Hotel	
Time	Activity
08.00- 09.00	Registration and Morning Coffee
09.00- 09.05	Opening
09.05- 09.15	Indonesian National Anthem: Indonesia Raya
09.15- 09.45	Welcome Greeting and Opening Remarks: <ul style="list-style-type: none"> • Felisitas Defung, Ph.D(Chair Person of the MICEB) • Prof. Dr. Syarifah Hidayah, M.Si (Dean of FEB, Mulawarman University) • Prof.Dr. Masjaya, M.Si (Rector, Mulawarman University)
09.45– 10.30	Keynote Speaker: Fiscal Policy Agency, Ministry of Finance ^{*)} , Indonesia
10.30– 12.00	Invited Speakers (Plenary Session I): <ul style="list-style-type: none"> • Assoc. Prof. Jeremy Clark (University of Canterbury, New Zealand) • Prof. Worawet Suwanrada (Chulalongkorn University, Thailand)
12.00– 13.00	Lunch Break
13.00– 14.30	Invited Speakers (Plenary Session II): <ul style="list-style-type: none"> • Assoc. Prof. David Carter (University of Canberra, Australia) • Prof. Enos Tangke Arung (Mulawarman University, Indonesia)
14.30– 14.45	Coffee break
14.45– 16.45	Parallel Session 1
16.45– 19.00	Break
19.00– 21.00	Networking Dinner

^{*)}under confirmation

Day 3 : Tuesday, 19 October 2017	
Room : Novotel Hotel	
Time	Activity
08.30–09.00	Registration and Morning Coffee
09.00 – 12.00	Parallel Session 2 ^{*)}
12.00 - 13.00	Lunch Break
13.00 - 15.00	Parallel Session 3 ^{*)}

15.00 – 15.15	Coffee Break
15.15 - 17.15	Parallel Session 4 ^{*)}
17.15 – 18.15	Closing

^{*)}see room info in the parallel schedule

Day 4 : Friday, 20 October 2017
Optional One Day Balikpapan Tour (paid program)

PARALLEL SESSION 2

SESSION: ACCOUNTING 2	
DATE: THURSDAY, 19 OCTOBER 2017	
TIME: 09.00 – 12.00	
ROOM: BALLROOM A	
1	Dividend Policy Changes and Shareholders wealth In Emerging Stock Market: The Case of Indonesia <i>Erwin Pratomo Nugroho</i> (Airlangga University)
2	The Influence of Good Corporate Governance to Financial Performance <i>Rizky Arifani</i> (Airlangga University)
3	Effect of DER, ROA, PER and EVA on Return in Automotive Company in Indonesia Stock Exchange <i>Gabriella Augustalita, Yudea</i> (Airlangga University)
4	Internal Control Analysis over The Legal Liabilities Financial Reporting Procedure (Case Study at The Ministry of Finance) <i>Dedi Pramono, Trisacti Wahyuni</i> (Indonesia University)
5	The Role of Cash Holding in Mediating The Relationship between Imediate Ownership to Overinvestment, Underinvestment, and Dividend in the Perspective of the Opportunistic Hypothesis and Efficient Hypothesis (Empirical studies on nonfinancial companies listed on Indonesia Stock Exchange) <i>Dessy Feresa, Iskandar, Zaki Fakhroni</i> (Mulawarman University)
6	The Balanced Scorecard in Public Hospitals' Strategic Management <i>Wulan I R Sari</i> (Mulawarman University)
7	The Role of Government Accounting Standards on Preparing Consolidated Financial Statement : The Case of Badan layanan Umum in Indonesia <i>Jumansyah</i> (Universitas Al Azhar Indonesia)
8	The Impact of free Cash Flow, Inefficiencies of Fixed Asset Invesment on real Earnings Mangement <i>Zaki Fakhroni</i> (Mulawarman University)

Session: ECONOMIC 1	
Date: Thursday, 19 October 2017	
Time: 09.45 – 12.00	
Room: Ballroom B	
1	Crossword Puzzle Game In Economic learning <i>Thya Zulkarnaen Darmisih, Kristina Wahyu Utami</i> (Airlangga University)
2	Allocative Efficiency model of Shrimp Culture Enterprise Input in Muara Badak Regency, Kutai kartanegara <i>Nurul Ovia Oktawati, Etik Sulistiowati Ningsih</i> (Faculty of Marine and Fisheries (Mulawarman University)
3	The Relationship Between Economic Growth, FDI, Trade, Labor, and Capital Formation in Indonesia <i>Amelia Budiharto; Suyanto; Aluisius Hery Pratono</i> (Universitas Surabaya)
4	Exploring Impact of the State of Family towards Life Quality of the Youth using Structural Equation Model-Partial Least Square <i>Muhati, Irwan Gani</i> (Mulawarman University)
5	The Roles of Mobile Payments on Accelerated Financial Inclusion: An Evolving Framework <i>Thofwan</i> (University of Brawijaya)
6	Relationship Between Economic Growth and Water Environmental Quality of Indonesia Based on Environmental Kuznet Curve <i>Purnama Agus</i> (Mulawarman University)
7	The linkages among Coal Mining activity and Other Sectors in Kutai Kartanegara Regency <i>Rahmad Budi Suharto</i> (Mulawarman University)

Session: ISLAMIC ECONOMIC AND BUSINESS 1	
Date: Thursday, 19 October 2017	
Time: 09.45 – 12.00	
Room: Bengkirai	
1	Analysis of Distribution of Funds Scholarship Bazis The Improvement of Student achievement <i>Budhan Mochamad Aziz</i> (Syarif Hidayatullah Jakarta)

The Relationship Between Economic Growth, FDI, Trade, Labor, and Capital Formation in Indonesia

Amelia Budiharto; Suyanto; Aluisius Hery Pratono
Faculty of Economics and Business, Universitas Surabaya

This study examines the relationship between foreign direct investment, trade, labor, capital formation with economic growth in Indonesia. Annual time series data on economic growth, foreign direct investment, trade, labor and capital stock covering the 1980-2015 period have been used in this study. Unit root test, bound-test, co-integration test and finally error correction model are the economic tools to establish the relationship between all those variables used in this study. In addition, the serial diagnostic test is conducted to find out whether the model and the data used in this study are well established. The test findings reveal that all selected variables are stationary at first difference level and there are three co-integration relationship amongs the variables. The three co-integration equations show that the long run relationship are for foreign direct investment, trade, and capital formation as dependent variables. The result of error correction term indicates that there is uniformity of convergency towards the equilibrium point in the long-run term for all three models. The coefficient of one period lag residual is negative and significant which represent the long run equilibrium. The high value of error correction coefficient indicates high speed of convergence from its previous period disequilibria to reach steady state or the next period