

ABSTRACT

The purpose of this research was to know the influence of information risk (accrual quality, beta, leverage, size, growth, ROA, interest coverage and NIBE) as an independent variable to cost of debt and cost of equity as a dependent variable to company listed in Bursa Efek Indonesia period 2012-2014.

This research used multiple linear regression method in panel data for all observation data. There were total 249 observations in this research that consist of 83 companies, which were listed in Bursa Efek Indonesia period 2012-2014 but were eliminated due to the condition of this research.

The result of this research showed that accrual quality and leverage had a positive influence towards cost of equity, beta and size were negative towards cost of equity, while growth was not significant towards cost of equity. More results showed that accrual quality and size were positive towards cost of debt, while interest coverage and NIBE were negative; leverage and ROA were not affected by cost of debt of a company.

Keywords: Accrual Quality, Cost of Equity, Cost of Debt



INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh informasi risiko (*accrual quality*, *beta*, *leverage*, *size*, *growth*, *ROA*, *interest coverage* dan *NIBE*) sebagai variabel independen terhadap biaya utang dan biaya ekuitas sebagai variabel dependen pada badan usaha yang terdaftar di Bursa Efek Indonesia periode 2012- 2014.

Penelitian ini menggunakan pendekatan metode regresi linier berganda dalam bentuk panel untuk keseluruhan data observasi yang digunakan. Jumlah observasi pada penelitian ini sebanyak 249 yang terdiri dari 83 perusahaan yang terdaftar di Bursa Efek Indonesia selama periode 2012-2014 namun sudah dieliminasi berdasarkan syarat dalam penelitian ini.

Hasil temuan penelitian ini menunjukkan bahwa *accrual quality* dan *leverage* berpengaruh positif, *beta* dan *size* berpengaruh negatif terhadap *cost of equity* sedangkan *growth* tidak signifikan terhadap *cost of equity*. Hasil lainnya menunjukkan *accrual quality*, *size* berpengaruh positif, *interest coverage* dan *NIBE* berpengaruh negatif terhadap *cost of debt* sedangkan *leverage* dan *ROA* tidak berpengaruh terhadap *cost of debt* suatu badan usaha.

Kata Kunci : *Accrual Quality*, *Cost of Equity*, *Cost of Debt*

