

INTISARI

Penelitian ini bertujuan untuk menganalisis faktor *stock liquidity*, *size*, *profitability*, *growth*, *leverage*, and *cash* yang mempengaruhi *cash dividend*. Variabel independen yang digunakan ialah *stock liquidity*, *size*, *profitability*, *growth*, *leverage*, and *cash*. Penelitian ini menggunakan pendekatan kuantitatif dengan model analisis linier berganda. Penelitian ini menggunakan sampel berupa badan usaha non-keuangan terdaftar di Bursa Efek Indonesia (BEI) yang membagikan dividen kas periode 2012-2016. Jumlah sampel yang digunakan dalam penelitian ini adalah 78 entitas bisnis dengan 390 observasi.

Hasil penelitian menunjukkan bahwa variabel *stock liquidity*, dan *growth* berpengaruh positif terhadap *cash dividend*. Variabel lainnya seperti *size*, *profitability*, *leverage*, dan *cash* berpengaruh negatif terhadap *cash dividend*.

Kata kunci: *cash dividend*, *stock liquidity*, dan *informational effect*



ABSTRACT

This research aims to analyze factors of stock liquidity, size, profitability, growth, leverage, and cash which affect cash dividend. Independent variable such as stock liquidity, size, profitability, growth, leverage, and cash which affect cash dividend.

This research use quantitative approach by using multiple linier regression. The sample of this research is the non-financial company that listed in IDX (Indonesia Stock Exchange) for period of 2012 to 2016. Final samples which are used in this research were 78 business entities with 390 observations.

Based on this research, the result show that stock liquidity, and growth give positive effect to cash dividend. size, profitability, leverage, and cash give negative effect to cash dividend.

Keywords: cash dividend, stock liquidity, and informational effect

