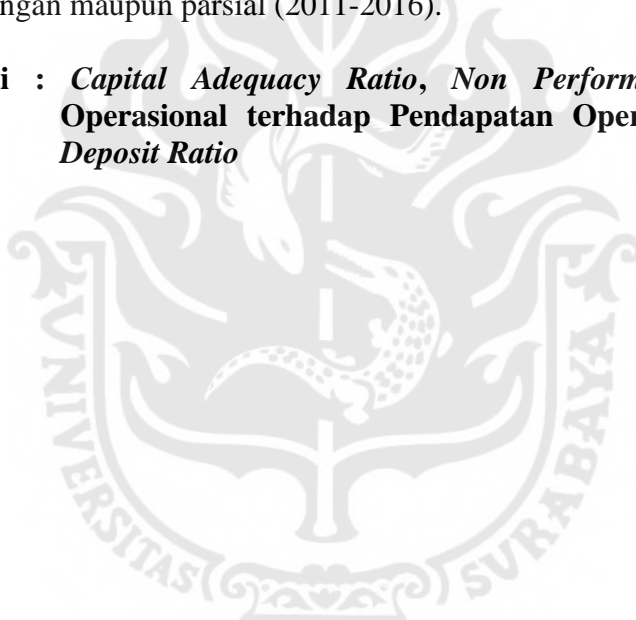


## INTISARI

Bank memiliki peranan yang penting dalam perekonomian suatu negara sehingga bank menjadi salah satu peluang investasi yang cukup menjajikan bagi investor. Hal ini yang mendasari penelitian mengenai hubungan rasio CAEL terhadap *return* saham emiten perbankan di Indonesia. Rasio CAEL merupakan rasio keuangan yang dapat menggambarkan kesehatan keuangan emiten perbankan.

Penelitian ini merupakan penelitian secara kuantitatif. Penelitian ini bertujuan untuk menguji hubungan positif CAR dan LDR serta hubungan negatif BOPO dan NPL terhadap *return* saham emiten perbankan. Pengujian rasio CAEL menggunakan data sekunder yaitu data yang diperoleh dari Pusat Referensi Pasar Modal dan Bursa Efek Indonesia yang diakses melalui [www.idx.co.id](http://www.idx.co.id). Teknik pengujian dilakukan dengan periode gabungan (2011-2016) maupun periode parsial setiap satu tahun. Dari penelitian ini, didapatkan hasil secara mayoritas bahwa tidak ada hubungan antara rasio CAEL terhadap *return* saham emiten perbankan pada periode gabungan maupun parsial (2011-2016).

**Kata Kunci :** *Capital Adequacy Ratio, Non Performing Loan, Biaya Operasional terhadap Pendapatan Operasional, Loans to Deposit Ratio*



## **ABSTRACT**

*Banks have an important role in the economy of a country so that banks become one of investment opportunity that is quite promising for investors. It is underlying this research on the influence of CAEL ratio to stock return of banks in Indonesia. CAEL ratio is a financial ratios that can describe financial soundness of banks.*

*This research is a quantitative research. This study aims to test the positive relationship between CAR and LDR as well as negative relationship between BOPO and NPL on stock return of banks. Test of CAEL ratio using secondary data which obtained from Capital Market Reference Center and Indonesia Stock Exchange which accessed through [www.idx.co.id](http://www.idx.co.id). The testing technique is carried out with a combined period (2011-2016) as well as a partial period every year. From this research, the majority results obtained that there is no relationship between CAEL ratio to stock returns of banks in the combined or partial period (2011-2016).*

**Keywords : Capital Adequacy Ratio, Non Performing Loan, Operating Expense to Operating Income, Loans to Deposit Ratio**

