

INTISARI

Penelitian ini bertujuan untuk menganalisis faktor-faktor yang mempengaruhi *firm performance* (ROA). Variabel yang digunakan adalah *ownership concentration*, *board size*, *board professionals*, dan *board independents*. Serta variabel interaksi *ownership concentration x board size*, *ownership concentration x board professionals*, dan *ownership concentration x board independents*. Penelitian ini menggunakan pendekatan kuantitatif dengan model analisis linier berganda yang diuji pada 5 model, model 1 merupakan model dasar sedangkan model 2-5 merupakan model interaksi. Penelitian ini menggunakan sampel berupa perusahaan sektor manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada periode tahun 2012-2016. Jumlah sampel yang digunakan dalam penelitian ini adalah 109 observasi.

Hasil penelitian menunjukkan bahwa variabel *ownership concentration*, *board size*, *board independents*, *ownership concentration x board size*, *ownership concentration x board professionals*, dan *ownership concentration x board independents* berpengaruh terhadap *firm performance* (ROA).

Kata kunci : *firm performance*, *return on asset*, *ownership concentration*, *board characteristics*, *board size*, *board professionals*, *board independents*, *firm age*, *long term debt*, dan *managerial ownership*.

ABSTRACT

This research aim to analyze factors which affect firm performance. Variables which use are ownership concentration, board size, board professionals, and board independents. And also, interaction variable which are ownership concentration x board size, ownership concentration x board professionals, and ownership concentration x board independents. This research use quantitative approach by using multiple linier regression on 5 model, model 1 is the base line model and model 2-5 are the interaction models. The sample of this research is the industrial manufacturing company that listed in BEI (Bursa Efek Indonesia) for period of 2012-2016. Final samples which are used in this research are equal to 109 observation.

Research finding indicates that ownership concentration, board size, board independents, ownership concentration x board size, ownership concentration x board professionals, ownership concentration x board independents give effect to firm performance (ROA).

Key words : firm performance, return on asset, ownership concentration, board characteristics board size, board professionals, board independents, firm age, long term debt, and managerial ownership.