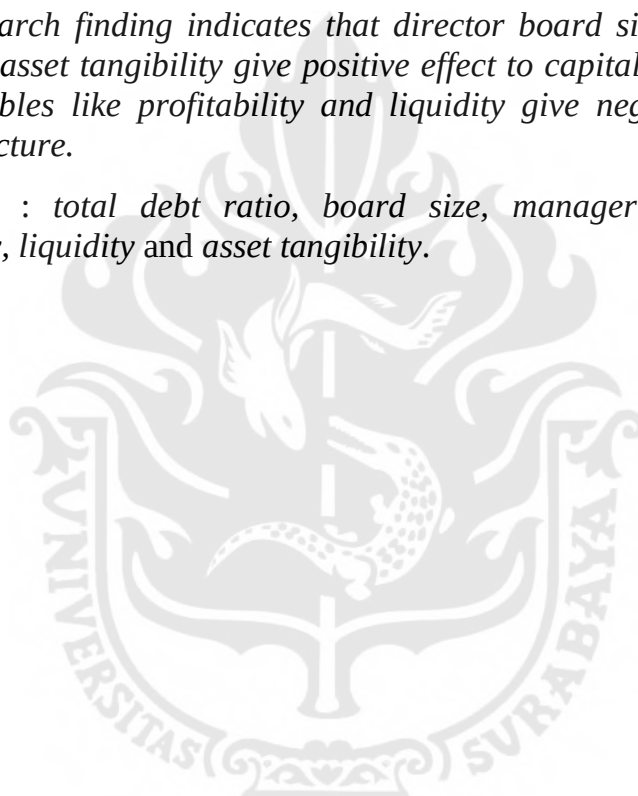


ABSTRACT

This research aim to analyze factors which affect capital structure. Variables which use are board size, managerial ownership, profitability, liquidity, and asset tangibility. This research use quantitative approach by using multiple linier regression. The sample of this research is the sector consumer industry that listed in BEI (Bursa Efek Indonesia) for periode of 2012-2015. Final samples which are used in this research are equal to 125 observation.

Research finding indicates that director board size, managerial ownership, asset tangibility give positive effect to capital structure. The other variables like profitability and liquidity give negative effect to capital structure.

Key words : total debt ratio, board size, managerial ownership, profitability, liquidity and asset tangibility.



INTISARI

Penelitian ini bertujuan untuk menganalisis faktor-faktor yang mempengaruhi capital structure. Variabel yang digunakan adalah *Board Size*, *Managerial Ownership*, *Profitability*, *Liquidity*, dan *Asset Tangibility*. Penelitian ini menggunakan pendekatan kuantitatif dengan model analisis linier berganda. Penelitian ini menggunakan sampel berupa Sektor *Consumer Good Industry* yang terdaftar di Bursa Efek Indonesia (BEI) pada periode tahun 2012-2016. Jumlah sampel yang digunakan dalam penelitian ini adalah 125 observasi.

Hasil penelitian menunjukkan bahwa variabel *board size*, *managerial ownership*, *asset tangibility* berpengaruh positif terhadap *capital structure*. Variabel lainnya seperti *profitability* dan *liquidity* berpengaruh negatif terhadap *capital structure*.

Kata kunci : *total debt ratio*, *board size*, *managerial ownership*, *profitability*, *liquidity*, dan *asset tangibility*.

