



penting keberadaannya untuk perusahaan yang sedang mengalami ancaman kebangkrutan yang serius (Eisdorfer, 2007).

#### **Implikasi dan Keterbatasan.**

Penelitian ini membuktikan keberadaan dari rasio berbasis arus kas dalam memprediksi ancaman kebangkrutan. Dengan demikian, para pengguna bisa memanfaatkan rasio arus kas tertentu untuk memprediksi adanya ancaman kebangkrutan.

Penelitian ini tidak terlepas dari keterbatasan. Ada keterbatasan yang dialami oleh penulis, antara lain adanya keterbatasan data. Dengan memperpanjang rentang waktu dan penggunaan lebih banyak rasio, serta membandingkannya dengan penggunaan rasio akrual mungkin akan memberikan hasil yang lebih sempurna di masa datang.

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