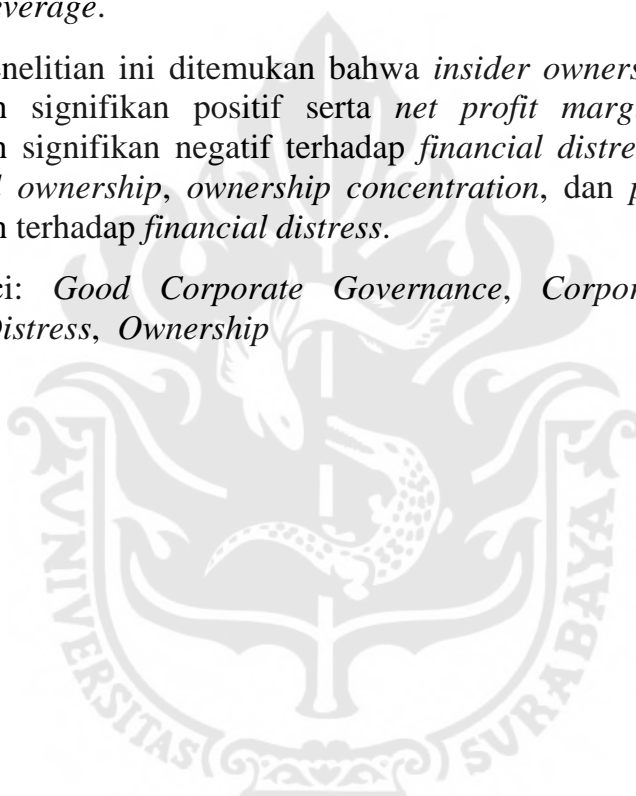


ABSTRAK

Tujuan penelitian adalah untuk mengetahui pengaruh *Good Corporate Governance* terhadap *financial distress* pada perusahaan non-keuangan yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Penelitian ini menggunakan analisis regresi logistik dengan *stepwise method* untuk menguji pengaruh terhadap *financial distress* dengan variabel independen yaitu *institutional ownership*, *insider ownership*, dan *ownership concentration* dan variabel kontrol yaitu *net profit margin*, *firm size*, *payout ratio*, dan *leverage*.

Hasil penelitian ini ditemukan bahwa *insider ownership*, dan *leverage* berpengaruh signifikan positif serta *net profit margin* dan *firm size* berpengaruh signifikan negatif terhadap *financial distress*. Sementara itu, *institutional ownership*, *ownership concentration*, dan *payout ratio* tidak berpengaruh terhadap *financial distress*.

Kata Kunci: *Good Corporate Governance*, *Corporate Governance*, *Financial Distress*, *Ownership*



ABSTRACT

The purpose of research is to know the influence of Good Corporate Governance on financial distress in non-financial companies listed on Indonesia Stock Exchange period 2013-2017. This research used the logistics regression analysis with stepwise method to test the influence of financial distress with independent variables namely institutional ownership, insider ownership, and ownership concentration and control variables Net profit margin, firm size, payout ratio, and leverage.

The results of this study were found that insider ownership, and leverage significantly positive effect as well as net profit margin and firm size significantly negative influence on financial distress. Meanwhile, institutional ownership, ownership concentration, and payout ratios have no effect on the financial distress.

Keyword: *Good Corporate Governance, Corporate Governance, Financial Distress, Ownership*

