

**THE INFLUENCE OF PROFITABILITY TOWARD CASH DIVIDEND POLICY BY USING
LIQUIDITY AND INVESTMENT OPPORTUNITY SET AS THE MODERATION VARIABLE**
(A Study on Manufacture Sector Company at Indonesian Stock Exchange
on the period of 2004 -2008)

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Abstract

This research is intended to test the influence of profitability toward cash dividend policy by using liquidity and Investment Opportunity Set as the moderation variable and it is a study on Manufacture Sector Company at Indonesian Stock Exchange on the period of 2004-2008. The samples used in this research are 17 companies. The result of this research is that profitability have positive influence toward cash dividend policy, liquidity weaken the influence of profitability toward cash dividend policy and investment opportunity set weaken the influence of profitability on cash dividend policy.

Keywords : Profitability, Investment Opportunity Set, Liquidity, Cash Dividend Policy

EM-07.



AAIC 2012
Airlangga Accounting International Conference &
Doctoral Colloquium 2012

PROCEEDINGS OF AIRLANGGA ACCOUNTING INTERNATIONAL CONFERENCE & DOCTORAL COLLOQUIUM 2012

**“GOVERNANCE, COMPETITIVE ADVANTAGES, AND
ACCOUNTING ISSUES IN EMERGING COUNTRIES”**

**JUNE 28-29th, 2012,
BALI INTERNATIONAL CONVENTION CENTER (BICC) INDONESIA**

DEPARTEMENT OF ACCOUNTANCY
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS AIRLANGGA
2012



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WELCOMING MESSAGE

Dear all participants,



On behalf of the organizing committee, allow me to whole-heartedly welcome all of you to Bali, one of the most breathtaking island in the world. It is an honor for us to host such an important event in, an event which discussion of the most novel issues in Accounting take place.

I would like to convey our highest appreciations to the following parties who have been supporting us in making this event come true:

1. The Indonesian Ministry of State-Owned Enterprises, the Indonesian Directorate General of Tax, the Provincial Government of East Java and off course the Provincial Government of Bali
2. Our sponsors, the event would not be happening without their support.
3. All of our speakers and moderators. Our guest speakers are coming from across nations: Indonesia, Australia, Canada and United States. Furthermore, they are coming from various backgrounds: policy makers, standard setters, regulators, board of the directors, managers and academicians. Without their willingness to spend their time we would not dare imagine carrying out this big event.
4. We are also delighted by the response of participants and observers of this event. We have approximately a hundred participants from five continents that have diverse backgrounds. Thank you for all of you that have participated.
5. Everyone in the committee.

Finally, we would like to acknowledge and appreciate all of the support we have received from other parties that cannot be named one by one. Thank you very much.

We hope you will enjoy the event. Have a nice conference!

Sincerely yours,

Prof. Dr. Bambang Tjahjadi, MBA., CPM., CMA

Chairman of Airlangga Accounting International Conference 2012

Dear all participants,

Welcome to the Airlangga Accounting International Conference (AAIC) 2012



On behalf of the Faculty of Economics and Business Universitas Airlangga, We would like to welcome all of you in Bali Indonesia and enjoy the beauty and splendor of this beautiful island. We hope that you have a comfortable journey to arrive at this conference and will have ample time to enjoy your stay here. AAIC is one of the activities organized by the Department of Accounting, Economics and business faculty, Universitas Airlangga. We hope that this AAIC can become activities and facilities for the discussion of matters related to accounting.

We are delighted and honoured to be given the opportunity to hold this international conference. Your participation is important to the success of this event. We look forward to sharing and learning of experience together. We believe that it will serve as facilities to exchange ideas and experiences among participants. We hope this will promote further study and action that leads to a better understanding of the issues that need for our development, especially in the field of accounting.

We would like to thank all the sponsors. We appreciate the keynote speaker and all speakers and moderators who have been willing to participate in this conference. We also thank the local government of Bali. Thank you very much for all your support.

We hope you will enjoy the event. Have a nice conference.

Sincerely Yours

Prof. Dr. Muslich Anshori, M.Sc.
Dean Faculty of Economics and Business
Universitas Airlangga

BACKGROUND

Airlangga Accounting International Conference is held in Bali International Convention Center (BICC), Nusa Dua, Bali on June 28-30, 2011 by Department of Accountancy, Faculty of Economics and Business, Universitas Airlangga. The main theme of the conference is "Governance, Competitive Advantages, and Accounting Issues in Emerging Countries". The conference provides an outstanding discussion spot among higher degree students, academicians, researchers, and practitioners who have a deep interest in financial accounting, governance, management accounting and other accounting emerging issues.

Main Topics

- Capital Market
- Financial Accounting
- Auditing and Taxation
- Governance and Sustainability
- Management Accounting
- Social Accounting
- Information Systems
- Other Accounting Emerging Issues

Submission Guidelines for Call Paper

A full paper, written in English and in Ms Word, had to be emailed to aaicfebunair@yahoo.com. Users need JavaScript enabled to view it by February 24th 2012. Paper had to be 1.5-spaced in Times New Romans 12. The length of the full paper is limited to 15 pages. Authors were requested to prepare their full papers using the Harvard Style. Submitted papers were peer-reviewed by committee members. The authors were notified on the acceptance of the paper on April 24th 2012. Articles submitted must have not been presented.

Important Dates

Deadline for full-paper submission	February 24, 2012
Notification to Authors	April 24, 2012
End of early-bird registration offer	June 14, 2012
Registration	June 27, 2012
Paper presentation and closing ceremony	June 28-29, 2012

In order in for the paper to be included in the program and the conference proceedings, at least one author for each accepted paper must register for the conference by June 14, 2012

SPEAKER & MODERATOR PROFILE

KEYNOTE SPEAKER:

Prof. Kamran Ahmed, Ph.D
La Trobe University



Kamran Ahmed is Professor of Accounting, La Trobe Business School. He was Head of School of Accounting from 2006-2010. Professor Ahmed has held academic appointments at the University of Dhaka, Australian National University, Victoria University of Wellington and the University of New England, and visiting appointments at University of British Columbia, Exeter University, University of Houston and Monash University. Professor Ahmed's research interests are corporate disclosure, corporate accounting policy choice, earnings management, international accounting harmonization, accounting and reporting practices in South Asia, and microfinance reporting. He is currently on the editorial board of several journals

including International Journal of Accounting, International Journal of Accounting, Auditing and Performance Evaluation, Journal of Accounting and Organizational Change, and Research in Accounting in Emerging Economies.

www.latrobe.edu.au

Dahlan Iskan
The Ministry of State-Owned Enterprises, Indonesia



Dahlan Iskan was born in Magetan, East Java, August 17 1951. His success story can be traced back to the time when he was still the CEO of Jawa Pos Group. After successfully leading Jawa Pos, he had been the director of PLN (the Indonesian State-Owned Electricity Company) since December 23, 2009. On October 19, 2011, Dahlan Iskan was appointed as Minister for State-Owned Enterprises. He implements several programs to be executed in the management of State-Owned Enterprises with the main focus of conducting crucial reformation.

CONFERENCE CHAIR:

Professor Janek Ratnatunga
University of South Australia



The Head and Dean of University of South Australia's School of Commerce. Previously he was the Chair in Business Accounting at Monash University. Prior to Monash, he held academic positions at the University of Melbourne and the University of Canberra in Australia, and visiting positions at the Universities of Washington, Richmond and Rhode Island in the USA. His PhD is from the University of Bradford in the UK.

His research interests are very wide. His accounting publications have appeared in journals such as the Journal of Accounting Auditing and Finance, Management Accounting Research, Accounting and Business Research, and British Accounting Review. He is currently the Editor of the Journal of Applied Management Accounting Research.

He has worked in the profession as a Chartered Accountant with KPMG, and has been a consultant to the World Bank on a number of international projects. He has undertaken a major consultancy for the Australian Department of Defence in the valuation of strategic capabilities, and has valued the brand capabilities of a major Japanese IT company. (www.unisanet.unisa.edu.au)

Associate Professor Johnny Jermias
Beedie School of Business Simon Fraser University



Johnny Jermias worked for several years in Indonesia as an auditor before continuing his education at the University of Waterloo, where he earned his PhD in 1996. He joined SFU Business as a visiting scholar in 1999 from the University of Persada Indonesia where he was vice-director of the graduate management program. In 2001 he became an assistant professor of accounting at SFU Business. John, who teaches advanced management accounting, switched to academia because he wanted to teach. His research interests focus on strategic management accounting. He also studies how heuristics and biases influence managers in their decision-making processes. His specialization and research interest are: Judgement and decision making, strategic management accounting, performance measurement, innovation in management accounting, corporate governance. (<http://beedie.sfu.ca/profiles/JohnnyJermias>)

Dwi Soetjipto

President Director of PT. Semen Gresik, Tbk



Dwi Soetjipto, was born on Nopember 10, 1955. He is appointed as the President Director of Semen Gresik in 2005. Before joining the company in 1981, he already had extensive experience in the cement industry. He previously served as Semen Padang's Head of R & D Department (1990-1995), the R & D Director of Semen Padang (1995-2003) and The President Director of Semen Padang (2003-2005). He was also the President Commissioner of PT Igarar (1998-2003). He has a Master degree from the Universitas Andalas Padang and a Bachelor degree from Institut Teknologi Sepuluh Nopember (ITS) Surabaya.

Prof. Dr. Mardiasmo, MBA., Ak.

Head of BPKP



Born in Solo 1958, Mardiasmo was a lecturer at the Faculty of Economics, Universitas Gadjah Mada, Jogjakarta. He holds a Bachelor degree from the Faculty of Economics, University of Gadjah Mada (1981) and earned a Master of Business Administration from the University of Bridge port, Connecticut, USA (1989). In 1999 he completed his Ph.D program at the University of Birmingham, UK.

Ignasius Jonan

Chief Executive Officer at Indonesian Railways



Ignasius Jonan is the chief executive officer of the Indonesian Railways. Under his command, the Indonesian Railways is on the way to become one of successful example of Indonesian state-owned enterprise. The recent success of the companies lies in Ignasius Jonan's fourfocus ofthe management: improvingthe quality ofservice, improving the security, improving the timeliness and improving the convenience.

Prior to Indonesian Railways, he started his career as Director of Citi Group and he was also the act as the president director of PT (Persero) Bahana Pembinaan Usaha Indonesia (BPUI).

Dr. Jap Efendi

University of Texas Arlington (UTA)



An Assistant Professor in Departement of Accounting in University of Texas Arlington (UTA). He teaches financial accounting and has published articles in Journal of Financial Economics, Journal of Accounting and Emerging Technologies, and Internal Auditing. His professional experience is Treasury Management and Financial Control in Citibank. He finished undergraduate, master and doctoral in Texas A&M University.

Dr. A. Fuad Rahmany

Director General of Taxation, Indonesia



He is the Indonesian General Director of Taxation. He completed his undergraduate program at the Faculty of Economics, University of Indonesia. He took his master program from Duke University, Durham, North Carolina, USA and has his doctoral degree from Vanderbilt University, Tennessee, USA. Prior to his current position, he served as Deputy of Budgeting and Accountancy in Rehabilitation and Reconstruction Agency for Aceh and Nias. He was the managing director of Sovereign Debt Management and Head of Government Bonds. He also served as the Head of the Indonesian Capital Market Supervisory Agency.

Dr. H. Soekarwo, SH.,M.Hum.

The Governor of East Java, Indonesia



Soekarwo was born in Madiun, East Java, Indonesia, on June 16, 1950. He finished his bachelor degree at the Faculty of Law, Universitas Airlangga. He holds master degree from Universitas Surabaya and a doctoral degree from Universitas Diponegoro, Semarang.

Soekarwo started his career as a civil servant. Prior to the current position, he served as the Chief of East Java Province's Revenue Service and most recently as Secretary of the East Java Provincial Government.

John Cahill

President of CPA Australia



He has a Bachelor of Business from Curtin University and a Graduate Diploma in Business from Edith Cowan University. Cahill has over 25 years of experience in various financial roles in the energy industry. Currently an independent non-executive director of the mining services company Emeco Holdings, Ltd., he had previously served as Chief Executive of Alinta Infrastructure Holdings from 2005 to 2007. He currently serves as President of CPA Australia and also sits on its Western Australia Council. He had previously served as State President of the organization's Western Australia Division.

MODERATOR:

Dr. Elvia Sunityo Shauki

University of South Australia / Universitas Indonesia



Elvia Shauki is a Lecturer in Financial Accounting in the School of Commerce, Division of Business, University of South Australia. Prior to her appointment in the University of South Australia, she have worked in a banking industry for almost 22 years. One of her last appointment was working with Fortis Bank in Jakarta arranging and providing trade financing for the European companies and Multi-National Corporations (MNCs) having projects located in Indonesia.

In 2007, she was awarded with UniSA's Quality Teaching Awards and the School Research Grant Awards. Furthermore, since May 2010, she was assigned as a Chief Editor for the Asia Pacific Journal of Accounting and Finance (APJAF) published by the Department of Accounting, Faculty of Economics University of Indonesia. (<http://www.unisanet.unisa.edu.au>)

Prof. Arsono Laksmana

Universitas Airlangga



Professor at Department of Accountancy, Faculty of Economics and Business, Universitas Airlangga. He is the Senior Partner and Head of Drs. Paul Hadiwinata, Hidajat, Arsono, Ade Fatma & Co., Surabaya Branch.

His career as public accountant began in 1978 as an audit manager in KAP Wijoko Suwandi and later established his own accounting firm, KAP Arsono & Jimmy. He then joined PKF Hadiwinata in 2004. His specialties are in the areas of accounting system, general audit, financial due diligence, and internal control. He has worked with companies from numerous industries including property & real estate, banking & financial institution, hospitality, tourism & travel, contractors, manufacturing, forestry & plantation, mining and timber.

CONFERENCE TIME TABLE

Time	Description	Venue
Thursday, 28th June 2012		
Opening Ceremony		
7.30am - 8.20am	Participant Registration	Lobby Area - Westin Hotel
8.20am - 8.30am	Opening by MC	Ballroom - Westin Hotel
8.30am - 8.45am	Welcoming Speech I: I Made Mangku Pastika	Ballroom - Westin Hotel
08.45am - 9am	Welcoming Speech II: Rector of Airlangga University	Ballroom - Westin Hotel
9am - 9.10am	Traditional Dance: Pre-opening Continued by Dahlan Iskan hits the Gong	Ballroom - Westin Hotel
09.10am - 09.40am	Keynote Speaker I: Dahlan Iskan	Ballroom - Westin Hotel
09.40am - 10.25am (45")	Keynote Speaker II: Prof. Kamran Ahmed Topic: Corporate Governance, Voluntary Disclosure and Firm Performance in Emerging Economies	Ballroom - Westin Hotel
10.25am - 10.45am	Coffee Break	Ballroom - Westin Hotel
Plenary Session 1		
10.45am - 10.50am	Preparation for plenary session 1	Ballroom - Westin Hotel
10.50am-13.00pm	Plenary session 1 Moderator: Dr. Elvia Shauki	Ballroom - Westin Hotel
25"	Prof. Janek Ratnatungga	Ballroom - Westin Hotel
25"	John Cahlii	Ballroom - Westin Hotel
25"	Dr. Dwi Soetjipto	Ballroom - Westin Hotel
25"	Ignasius Jonan	Ballroom - Westin Hotel
30"	Q&A Topic: Governance, Competitive Advantes, and Accounting Issues in Emerging Countries: Cases in Accounting Standards and Industry Practices	Ballroom - Westin Hotel
13.00pm-14.00pm	Lunch and Break	
Presentation and Discussion Papers 1		
14.00pm-15.30pm	Presentation and Discussion Papers 1 Management Accounting Financial Accounting Corporate Governance Financial Accounting Auditing	Room A Room B Room C Room D Room E
	Doctoral Colloquium	Room F
15.30pm-15.45pm	Coffee Break	
Presentation and Discussion Papers 2		
15.45pm-17.15pm	Presentation and Discussion Papers 2 Management Accounting & Other Emerging Issues Financial Accounting Corporate Governance Financial Accounting Taxation & Accounting Education	Room A Room B Room C Room D Room E
End of Day 1		

Time	Description	Venue
Friday, 29th June 2012		
7.30am - 8.15am	Participant Registration	Lobby Area - Westin Hotel
8.15am-8.30am	Coffee Break	Ballroom - Westin Hotel
Plenary Session 2		
8.30am-8.35am	Preparation for plenary session 2	Ballroom - Westin Hotel
8.35am-11.05am	Plenary session 2 Moderator: Prof. Arsono Laksmana	Ballroom - Westin Hotel
25"	Prof. Mardiasmo	Ballroom - Westin Hotel
25"	Dr. Fuad Rahmany	Ballroom - Westin Hotel
25"	Dr. Soekarwo	Ballroom - Westin Hotel
25"	Jap Efendi Ph.D	Ballroom - Westin Hotel
25"	Dr. Johnny Jermias	Ballroom - Westin Hotel
25"	Q&A	Ballroom - Westin Hotel
	Topic: Governance, Competitive Advantes, and Accounting Issues in Emerging Countries: Cases in Government Institution and Banking Industry	
11.05am-13.00pm	Lunch and Break	
Presentation and Discussion Papers 3		
13.00pm-14.30pm	Presentation and Discussion Papers 3 Information System Financial Accounting Corporate Governance Public Sector Accounting Other Accounting Emerging Issues	Room A Room B Room C Room D Room E
14.30pm-15.00pm	Coffee Break	
Closing Ceremony		
15.00pm-16.00pm	Closing Ceremony: Best Paper Award Opening by MC Closing Speech: Prof. Bambang Tjahjadi Best Paper Award Closing by MC	Ballroom - Westin Hotel Ballroom - Westin Hotel Ballroom - Westin Hotel Ballroom - Westin Hotel Ballroom - Westin Hotel

RUNDOWN PRESENTER

Num	Presenter	Institution	Room	Session	Topic	Paper
Thursday, 28th June 2012						
Session 1						
Moderator: Dr. Basuki						
1	Wirawan ED Radianto	Universitas Ciputra, Surabaya	A	14.00-14.15	Management Accounting	Using Project Based Learning in Management Accounting Course: Lesson and Reflection from Entrepreneurship Education
2	Mohammad Hossein Ghaemi, PhD	Imam Khomeini International University	A	14.15-14.30	Management Accounting	What is the relation between Costs and Revenues in Iranian Firms
3	Enny Susilowati Guruh Taufan St Dwiwarso	Faculty of Economic, Dian Nuswantoro University, Semarang, Indonesia	A	14.30-14.45	Management Accounting	Impact of Characteristics Product to Innovation Adoption Sky Wave 125 With Partial Least Square Approach (Case Study in Indonesia)
4	Bayu Tri Indrawati Rovila El Maghviroh	STIE Perbanas, Indonesia	A	14.45-15.00	Management Accounting	The Effect of Internal Failure Cost and External Failure Cost of Financial Performance in ISO 9000 Certified Manufacturing Companies in East Java
5	Questions & Answers			15.00-15.30		
	Coffee Break			15.30-15.45		

Num	Presenter	Institution	Room	Session	Topic	Paper
Session 2						
Moderator: Prof. Tjiptohadi Sawarjuwono						
6	Anbalagan Krishnan	Curtin University, Malaysia Sarawak Campus	A	15.45-16.00	Management Accounting	Causal Linkage of Integrated Performance Measures-An Empirical Study of Firms in Malaysia using Structural Equation Modelling (SEM)
7	Yuliansyah Yuliansyah, Bruce Gurd, & Maryani Yunus	Accounting Department- University of Lampung-Indonesia & International Graduate School of Business, University of South Australia, Adelaide	A	16.00-16.15	Management Accounting	The effect of Reliance on Integrative Strategic Performance Measurement (RISPM) on firm performance: The mediating role of business strategy
8	Dina Wahyuni, Janek Ratnatunga, David Round	University of South Australia	A	16.15-16.30	Emerging Accounting Issues	A Comparison of Climate Policy Compliance in Developed and Developing Countries
9	Anirban Chatterjee	University of South Australia	A	16.30-16.45	Emerging Accounting Issues	Corporate Greenhouse-Gas Emissions Disclosures in the mining Sector
10	Questions & Answers			16.45-17.15		

Num	Presenter	Institution	Room	Session	Topic	Paper
Friday, 29th June 2012						
Moderator: Dr. Noorlaily Soewarno						
1	Anak Agung Gde Satia Utama	Faculty of Economics and Business, University of Airlangga	A	13.00-13.15	Information System	Accounting Information Systems Development To Accommodate International Financial Reporting Standards (IFRS) Convergence With Cost Analysis Approach
2	Mujilan Sumiyana	Faculty of Economics, Widya Mandala University of Madiun Faculty of Economics and Business, Gadjah Mada University	A	13.15-13.30	Information System	Internet Banking Using Intention: A Model Modification Based on Quality and Risk Characteristics
3	Habiburrochman & Dina Alafi Hidayatin	Airlangga University	A	13.30-13.45	Information System	The Influence of User Participation To User Satisfaction in Developing Information System
4	Debby Ratna Daniel Anak Agung Gde Satia Utama	Faculty of Economics and Business, University of Airlangga	A	13.45-14.00	Information System	Operational Information System Design in Waste Management to Reduce Cost of Processing Waste in Surabaya
5	Questions & Answers			14.00-14.30		

Num	Presenter	Institution	Room	Session	Topic	Paper
Thursday, 28th June 2012						
Session 1						
Moderator: Dr. Andry Irwanto						
1	Soegeng Soetedjo	Economic and Business Faculty, Airlangga University, Indonesia	B	14.00-14.15	Financial Accounting	The Decision Usefulness of Financial Accounting Measurement Concept: Evidence from an on line survey of professional investors and their advisors
2	Ni Wayan Rustiarini	Universitas Maharaswati Denpasar	B	14.15-14.30	Financial Accounting	Ownership Structure, Ownership Concentration, and Performance of Intellectual Capital
3	I Putu Sugiarta Sanjaya	Atma Jaya Yogyakarta University	B	14.30-14.45	Financial Accounting	Agency problem on concentrated ownership and assets
4	Vera Diyanty Citta Paramitha	Indonesia University	B	14.45-15.00	Financial Accounting	The Effect of Free Cash Flow Agency Problem on the Value Relevance of Financial Statement in Indonesia
5	Questions & Answers			15.00-15.30		
	Coffee Break			15.30-15.45		

Num	Presenter	Institution	Room	Session	Topic	Paper
Session 2						
Moderator: Dr. Andry Irwanto						
6	Salim Darmadi Randy Gunawan	Indonesian Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Indonesian College of State Accountancy (STAN) Indonesian Tax Office (Direktorat Jenderal Pajak)	B	15.45-16.00	Financial Accounting	Underpricing, Board Characteristics and Ownership Structure : Evidence from Indonesian IPO Firms
7	Fanny Suteja & Liliانا Inggrit Wijaya	Surabaya University	B	16.00-16.15	Financial Accounting	The Influence of Profitability Toward Cash Dividend Policy by Using Liquidity and Investment Opportunity Set as The Moderation Variable
8	Zahroh Naimah	Faculty of Economics and Business, Airlangga University	B	16.15-16.30	Financial Accounting	Value Relevance of Accounting Information
9	Clinton O. Maxwell Prince Umor C. Agundu	Department of Accountancy, Department of Banking & Finance, Rivers State University of Science & Technology, Port Harcourt, NIGERIA	B	16.30-16.45	Financial Accounting	Accounting Practice and Value - Driven Competitiveness: Inflation-Adjustment Imperatives for Emerging Economies
10	Questions & Answers			16.45-17.15		

Num	Presenter	Institution	Room	Session	Topic	Paper
Friday, 29th June 2012						
Moderator: Dr. Andry Irwanto						
1	Kavita Goel, Ron P. McIver	School of Commerce, University of South Australia	B	13.00-13.15	Financial Accounting	Financial liberalisation and <small>corporate capital structure</small> <small>Evidence from India</small>
2	Tita Djuitaningsih	Faculty of Economics and Social Science, Universitas Bakrie, Jakarta	B	13.15-13.30	Financial Accounting	The Growth of Sustainability Reporting Versus The Death of Going Concern Assumption
3	Nicholas Apergis & Sofia Eleftheriou	University of Piraeus, 80 Karaoli & Dimitriou, 18534 Piraeus, Greece	B	13.30-13.45	Financial Accounting	Credit Risk: The Role of Market and Accounting Information Evidence from US Firms and FAVAR Model
4	Dr. Husam Aldeen Al Khadash	The Hashemite University Zarqa, Jordan	B	13.45-14.00	Financial Accounting	The Effect of Implementing Fair Value Accounting under IAS 40 on the Financial Performance of Jordanian Shareholding Companies
5	Questions & Answers			14.00-14.30		

Num	Presenter	Institution	Room	Session	Topic	Paper
Thursday, 28th June 2012						
Session 1						
Moderator: Dr. Noorlaily Soewarno						
1	Muflik Malikun Fifi Swandari	Master of Management, Universitas Lambung Mangkurat Faculty of Economics, Universitas Lambung Mangkurat	C	14.00-14.15	Corporate Governance	The Effect of Firm Size, Institutional Ownership, Industry Diversification and Good Corporate Governance (GCG) on the Implementation of Enterprise Risk Management (ERM) and Firm Value
2	Marsuki	Member of Supervisory Board of Bank Indonesia (BSBI) and Lecturer in Economics Department, Faculty of Economics-University of Hasanuddin, Indonesia	C	14.15-14.30	Corporate Governance	The Critical Analysis of the Good Governance Practices in the Central Bank: The Case of Bank Indonesia
3	Dodik Siswantoro	Faculty of Economic University Indonesia	C	14.30-14.45	Corporate Governance	Critics on Islamic Bank's GCG Report in Indonesia
4	Dyah Citra Septiani Mukhtaruddin, Abukosim	Sriwijaya University	C	14.45-15.00	Corporate Governance	The Relationship between Asymmetry Information and Earnings Management as a Moderating Variable Good Corporate Governance Mechanism (Empirical Study in Banking Company Listed in IDX 2008-2010)
5	Questions & Answers			15.00-15.30		
	Coffee Break			15.30-15.45		

Num	Presenter	Institution	Room	Session	Topic	Paper
Session 2						
Moderator: Dr. Jap Efendi						
6	Vera Diyanty Aria Farahmita Karto Adiwijoyo	Indonesia University	C	15.45-16.00	Corporate Governance	The Impact of Moderating Environment Uncertainty of The Capital Structure to The Firms Performance
7	Sari Atmini Yeney Widya Prihatiningtyas Dara Puspitaningrum	Faculty of Economics and Business Brawijaya University, Indonesia	C	16.00-16.15	Financial Accounting	Gender Diversity and The Level of Social Disclosure (Evidence from Indonesian Companies)
8	Basuki Titisari Kusumawardani	Faculty of Economics and Business, Airlangga University	C	16.15-16.30	Emerging Accounting Issues	Intellectual Capital in Indonesian Pharmaceutical Industry: How Does It Affect Financial Performance
9	Elvia R. Shauki, Siti Nurwahyu Harahap, Yanivi Bachtiar	School of Commerce, Division of Business, University of South Australia, Department of Accounting, Faculty of Economics, University of Indonesia	C	16.30-16.45	Financial Accounting	Earnings Management, Global Financial Crisis (GFC) and Australian Manufacturing Companies
10	Questions & Answers			16.45-17.15		

Num	Presenter	Institution	Room	Session	Topic	Paper
Friday, 29th June 2012						
Moderator: Prof. Dr. Soegeng Soetedjo						
1	Hamoussi Halioui Souhir Neifar	College of Economics, University of Nizwa, Oman Faculty of Economics and Management, University of Sfax, Tunisia	C	13.00-13.15	Corporate Governance	Determinants of Corporate Governance Disclosure : The Case of Tunisian Firms Listed on the Tunis Stock Exchange
2	Lidiyawati	Magister Science of Accounting, Gadjah Mada University	C	13.15-13.30	Corporate Governance	Analysis on Corporate Governance Influences Toward Banking Efficiency With Bank Category As Moderator Variable
3	S.C.Bardia	Departement of Accountancy&Business Statistics, University of Rajasthan, Jaipur, Rajasthan, India	C	13.30-13.45	Corporate Governance	Developing A Model For Evaluating Corporate Governance Practices : An Empirical Study of Indian Petroleum Industry
4	Nooraisah Katmon Omar Al- Farooque	Sultan Idris Education University, Malaysia University of New England, Australia	C	13.45-14.00	Corporate Governance	Disclosure Quality, Corporate Governance and Earnings Management
5	Questions & Answers			14.00-14.30		

Num	Presenter	Institution	Room	Session	Topic	Paper
Thursday, 28th June 2012						
Session 1						
Moderator: Dr. Elvia Shauki						
1	Dicky Lendra Sunardi Amalia Rizki	Airlangga University	D	14.00-14.15	Financial Accounting	Earning Quality in The Fair Value Accounting Environment
2	Agus Purwanto Hanish Rajpal	Diponegoro University, Semarang Institut of Management Technology, Nagpur India	D	14.15-14.30	Financial Accounting	The Effect of Voluntary Disclosure, Asymmetry Information and Earning Management on Cost of Equity Capital
3	Jianlei Liu Konari Uchida Ruidong Gao	Graduate School of Economics, Kyushu University Faculty of Economics, Kyushu University Graduate School of Economics, Waseda University	D	14.30-14.45	Financial Accounting	Earnings Management Of IPO Firms: Evidence From Regulation Changes In China
4	Novrys Suhardianto Bambang Subroto Grahita Chandrarin	Universitas Airlangga Brawijaya University Merdeka University of Malang	D	14.45-15.00	Financial Accounting	A Decade of Capital Market-Based Accounting Research in Indonesia
5	Questions & Answers			15.00-15.30		
	Coffee Break			15.30-15.45		

Num	Presenter	Institution	Room	Session	Topic	Paper
Session 2						
Moderator: Prof. Arsono Laksana						
6	Nurkholis	Faculty of Economics and Business, Brawijaya University	D	15.45-16.00	Public Sector Accounting	The Effect of Regulation and Goal Orientation on Performance Measurement Utilisation : Evidence from Indonesian Local Government
7	Michal Svoboda	Czech Republic	D	16.00-16.15	Public Sector Accounting	Communication of Non-Accounting Aspects of Governmental Reform in the Czech Republic
8	Irwan Taufiq Ritonga Colin Clark	Gadjah Mada university Victoria University, Melbourne, Australia	D	16.15-16.30	Public Sector Accounting	Developing A Measure of Local Government's Financial Condition
9	Noreen Azella Nawi	Faculty of Accountancy UiTM Kampus Bandaraya Melaka	D	16.30-16.45	Public Sector Accounting	Factors That Lead To The Issuance of Variation Orders In The Public Sector: An Exploratory Study In Universiti Teknologi Mara's Procurement Departement
10	Questions & Answers			16.45-17.15		

Num	Presenter	Institution	Room	Session	Track	Paper
Friday, 29th June 2012						
Moderator: Dr. Basuki						
1	Wan Mardiyatul Miza Wan Tahir	UiTM Pahang, malaysia	D	13.00-13.15	Auditing	Financial Reporting Risk Assessment As Fraud Detection Mechanism And Its Impact On Audit Pricing
2	Zarah Puspitaningtyas Agung Widhi Kurniawan	University of Jember Makassar State University	D	13.15-13.30	Financial Accounting	How Good The Financial Ratios in Determining The Dividend Yield?
3	Vera Diyanty & Lucky Hadian Wibisono	Universitas Indonesia		13.30-13.45	Corporate Governance	Does Corporate Governance can Reduce The Agresiveness of Earning Management in Banking Industry
4	Rami Zeitun	Department of Finance and Economic , College of Business and Economic, Qatar University	D	13.45-14.00	Financial Accounting	An Analysis of Efficiency in the Jordanian Banking Sector
4	Questions & Answers			14.00-14.30		

Num	Presenter	Institution	Room	Session	Topik	Paper
Thursday, 28th June 2012						
Session 1						
Moderator: Prof. Arsono Laksmana						
1	Ruth-Helen Samujh, Susela Devi	University of Waikato, New Zealand Faculty of Business and Accountancy, University of Malaya, Kuala Lumpur	E	14.00-14.15	Emerging Accounting Issues	Unearthing the power of SMEs: a challenge to accountants
2	Nengzih Nurul Hidayah Ratna Mappanyuki	Faculty of Economics and Business, University of Mercu Buana	E	14.15-14.30	Emerging Accounting Issues	On The Debates to Implementing IFRS for SME's : Evidence from SME's on Construction Contractors
3	Wiyono Pontjoharyo	Universitas Surabaya	E	14.30-14.45	Social Accounting	The Analysis of Chinese Character - Based on Accounting and Value Implications for Chinese Indonesian Business
4	Iin Ferina, Amalia Rizki	Universitas Airlangga	E	14.45-15.00	Social Accounting	Intellectual Capital as a Value Creation
5	Questions & Answers			15.00-15.30		
	Coffee Break			15.30-15.45		

Num	Presenter	Institution	Room	Session	Topik	Paper
Session 2						
Moderator: Prof. Dr. Soegeng Soetedjo						
6	Alfa Rahmiati Ulva Rhizqhi Abadi	Faculty of Economics and Business, Universitas Airlangga	E	15.45-16.00	Taxation	Does Dropbox Service Effectively Improve Tax Compliance? A Surve y of Dropbox Service Effectiveness at Tax Office "BC" Surabaya
7	Okta Sindhu Hartadinata	Airlangga University	E	16.00-16.15	Taxation	The Choice: an Alternative Method of Depreciation Comply with Tax Regulation for Domestic Shipping Company in Indonesia
8	Muslichah Mohammad Machali	Sultan Sharif Ali Islamic University Brunei Darussalam	E	16.15-16.30	Accounting Education	Accounting Education Based Ethics: Challenges and Opportunities
9	Fitriany, Alvi Syarifah, Aryawati Marganingsih, Arie Wibowo	Universitas Indonesia	E	16.30-16.45	Accounting Education	Analysis Factors Affecting the Accounting Students' and Auditors' Interest to join PPAK and Become a Public Accountant
10	Questions & Answers			16.45-17.15		

Num	Presenter	Institution	Room	Session	Topic	Paper
Friday, 29th June 2012						
Moderator: Prof. Tjiptohadi Sawarjuwono						
1	Dama Adhikara Fitriany	Indonesia University	E	13.00-13.15	Auditing	Analysis of Audit Switch Determinants Before and After The Establishment of Audit Switch Regulation in Indonesia
2	Faisal, Greg Tower, Rusmin Rusmin	Diponegoro University, Semarang, Indonesia, School of Accounting, Curtin University, Perth, Western Australia	E	13.15-13.30	Financial Accounting	An International Study of Labor Communication
3	Marnauli Angela Tobing Fitriany	Indonesia University	E	13.30-13.45	Auditing	Auditor Specialization, Types of Industry and Audit Quality: Analyze Pre and Post Rotation Regulation Period
4	Nuraeni & Dwi Martani	Indonesia University	E	13.45-14.00	Auditing	The Impact of Local Governments Characteristics toward Their Audit Quality For Financial Reports of 2008-2009
5	Questions & Answers			14.00-14.30		

Num	Presenter	Institution	Room	Session	Topic	Paper
Thursday, 28th June 2012						
DOCTORAL COLOQUIUM						
Reviewers: Prof. Ahmed Kamran & Prof. Janek Ratnatungga						
1	Hariyati	Student of Doctoral Program in Accounting Departement, Airlangga University	DC	14.00-14.15	Corporate Governance	The Effects of Intellectual Capital on Corporate Value Performance with Considering the moderator of Fair Value Gain and Loss and Good Corporate Governance: An Empirical Study from Banking Sector in Indonesia
2	Stephen Gray, Iman Harymawan, John Nowland	University of Queensland, Airlangga University/City University of Hong Kong, City University of Hong Kong	DC	14.15-14.30	Corporate Governance	Former politicians as corporate directors: Good for business?
3	Ria Sandra Alimbudiono	Student of Doctoral Program in Accounting Departement, Airlangga University	DC	14.30-14.45	Financial Accounting	Accounting Beyond Numbers: A Study On Environmental Awareness Of The Indonesian Public Accountants
4	Rovila El Maghviroh, Indra Suwandi	Accounting Department STIE Perbanas Surabaya, East Java, Indonesia, Banker in Indonesia	DC	14.45-15.00	Financial Accounting	Technical and Fundamental Analysis : Which is more having power ?
5	Hamidah	Faculty of Economics and Business Department of Accountancy Universitas Airlangga	DC	15.00-15.15	Social Accounting	Adoption of International Financial Reporting Standard from Ecological Accounting Perspectives: Case of Indonesia
6	Questions & Answers			15.15-15.45		
	Coffee Break			15.45-16.00		

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AIRLANGGA ACCOUNTING INTERNATIONAL CONFERENCE & DOCTORAL
COLLOQUIUM

(AAIC 2012)

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