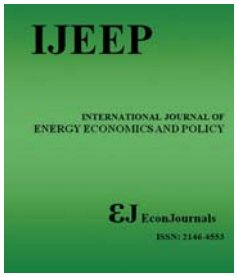

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Financial Analysis of Solar Rooftop PV System: Case Study in Indonesia

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ABSTRACT

The primary barrier to the dissemination of photovoltaic (PV) technology is its high cost as compared to other alternative options. This paper discusses some financial aspects of rooftop PV systems: module cost, BOS cost, useful lifetime, minimum attractive rate of return, and O&M cost. An equation and numerical calculation were made for estimating the unit cost of electricity of a rooftop system. The numerical calculation and simulation were made by taking the condition of Indonesia as the case study. It was assumed that (i) the useful lifetime of the PV system is 20 years, (ii) the annual maintenance cost is 2% of the total capital cost of the system, (iii) taxes and insurance costs are not to be paid, and (iv) capacity utilization is 20%. It is found that rooftop PV systems have the potential to provide power at competitive prices for residential with other alternative options for power generation.

Keywords: PV System, Financial, Rooftop, Electricity, Unit Cost
JEL Classifications: C58, G18, H41, H50, Z18

1. INTRODUCTION

With the increasing awareness about the environmental impact of traditional energy sources and the desire to reduce energy costs, solar rooftop photovoltaic (PV) systems are one option for the electrification sector (Khezri et al., 2022). Solar energy is a clean, renewable, and abundant source of energy that can be harnessed for various purposes, including lighting, heating, and powering system. Solar rooftop PV system is a set of solar panels that are installed on the roof of a building to generate electricity from sunlight. The panels are composed of photovoltaic cells that convert sunlight into direct current (DC) electricity. The DC electricity is then converted into alternating current (AC) electricity by an inverter, which is the power that is used to run most of the electrical appliances and electronic devices (Chowdhury and Rahman, 2021).

The Indonesian Government, Ministry of Energy and Mineral Resources (MEMR), has set a goal of 23% renewable energy of total national energy needs by 2025 (ESDM, 2016). The photovoltaic (PV), rooftop system regulation was recently introduced by the Government of Indonesia (Peraturan Menteri ESDM No. 49 Tahun 2018 Tentang Penggunaan Sistem Pembangkit Listrik Tenaga Surya (PLTS) Atap, 2018; Tarigan, 2020). This is Permen ESDM (or MEMR RegulationNo 49/2018). This regulation permits and encourages all users to produce electricity using the PV system on roofs. The energy produced can be exported or fed into a utility grid. MEMR Regulation No. 49 is the most current Indonesian solar energy policy. It was adopted in 2018 and established a net metering system for customers of PLN. This includes residential, commercial, and industrial customers who have solar rooftop installations that produce excess power. The regulation requires prior approval from PLN before a rooftop PV system can be constructed or installed. Approval and verification require submission of an application to the relevant PLN distribution center along with required technical information such as the PLN customer ID

number, the roof PV system's capacity, one-line diagram, and specifications.

However, the rooftop PV system is still not familiar in Indonesia. Based on different sources (Kennedy, 2018; Maulidia et al., 2019; www.djk.esdm.go.id, 2019), it is estimated that only about 14.7 MW of PV systems are currently on-grid in Indonesia and 48 MW are under construction. There is also an estimated 326MW in the pipeline. Compared to neighboring South East Asian countries like Thailand (2.6GW) or the Philippines (868MW), this capacity is relatively small (Hamdi, 2019; UNEP DTU Partnership, 2016)

The primary barrier to large-scale dissemination of PV technology is a paradigm with its high cost as compared to other alternative options (Jing et al., 2023; Khezri et al., 2019; Sharma and Production, 2020). This paper discusses the financial aspects of rooftop PV power generation: module cost, the balance of system (BOS) cost, the useful lifetime of the PV system, minimum attractive rate of return (or discount rate), and operating and maintenance (O&M) cost. An equation that is expressed in the components of the peak power rating and the total cost per peak watt is derived for calculating the unit cost of electricity (UCE). The aim of the study is to estimate the unit cost of electricity of a rooftop system in general. The case study is done by taking Indonesia, as the condition base. Several values of installed cost in dollars per peak watt were considered, along with three different values of minimum attractive rates of return.

1.1. Rooftop PV System and Componen Costs

A rooftop PV system is a solar power system that is installed on the roof of a building, such as a home or business. This type of system typically consists of two main components i.e., solar panels and inverter to convert the DC electricity generated by the panels into AC electricity. A rooftop PV system is assosiated with a grid-connected system where the PV system does not need batery energy storage, as energy production is either self-consumed or exported to the grid. An export- import energy meter is commonly used for such system (Kumar Behura et al., 2021; Zulkifli et al., 2020).

There are many types of PV cells available, including monocrystalline, multi crystalline and multi-junction. Monocrystalline cells have a high efficiency, but they require a more complex manufacturing process. Polycrystalline cells may be more expensive than monocrystalline cells, but they are still very efficient. Concentrating sunlight through lenses or mirrors can increase the efficiency of PV cells. The output of PV power systems is affected by many parameters like change in irradiation, variation in temperature and dirt/dust deposition. When solar radiation is increased, you will see an increase in the output of PV modules. Efficiency drops when temperature rises. The panels' surface temperature can be reduced to improve efficiency and prevent thermal deterioration. These systems are now competitive and highly popular due to their recent advancements and lower operating costs (Rathore et al., 2021).

A rooftop PV system uses the grid-connected system inverter to provide AC electricity. One of the key components of a grid-connected PV system is the inverter, which is responsible for converting the DC electricity generated by the solar panels into AC electricity that can be used in the home or business, as well as feeding any excess electricity back into the grid. There are two types of inverters used in grid-connected PV systems: string inverters and micro inverters (Durmuş, 2019; Tiwari et al., 2021). String inverters are the more traditional option and are typically used in larger installations. They are designed to connect multiple solar panels in a series, or string, and convert the DC electricity generated by the panels into AC electricity that can be fed into the grid. Micro inverters, on the other hand, are smaller and more modular than string inverters. They are installed on each individual solar panel and convert the DC electricity generated by that panel into AC electricity that can be fed into the grid. This allows for greater flexibility in system design, as well as improved performance and reliability (Khan et al., 2020).

Both string and micro inverters have their own advantages and disadvantages. String inverters are typically less expensive and more efficient than micro inverters when used in larger installations. However, they can be subject to performance issues if one panel in the string is shaded or otherwise not operating at peak capacity. Micro inverters, on the other hand, are more expensive but offer greater flexibility in system design and improved performance in shaded or unevenly lit environments. They also provide greater visibility into the performance of individual panels, which can help with maintenance and troubleshooting (Marwa et al., 2021; Tiwari et al., 2021).

The component cost of a rooftop PV system will depend on a number of factors, including the size of the system, the quality of the components, and the location of the installation. However, the following are some of the main components of a typical rooftop PV system cost:

- Solar panels: The cost of solar panels can vary depending on the type, efficiency, and brand
- Inverter costs: An inverter is used to convert the DC electricity generated by the solar panels into AC electricity that can be used for AC powered appliances
- Mounting and racking system: This is used to fix the solar panels securely onto the roof of the building. The cost may vary depending on the type of roof and complexity of installation
- Electrical wiring and safety equipment: Proper wiring and safety equipment such as a combiner box, disconnect switch, fuses, and breakers are required for a safe and reliable system
- Monitoring system: Some solar systems include monitoring devices that allow you to track the performance of the system
- Operating and maintenance.

On the other hand, the cost for a rooftop PV system would come from the component costs and depend on several factors which can be classified as (Tarigan et al., 2014a; 2015):

- PV module cost
- Balance of system (BOS) cost
- Useful lifetime of PV system
- Minimum attractive rate of return (or discount rate), and
- Operating and maintenance (O&M) cost.

2. METHODS

To calculate the unit cost of electricity (UCE), an equation is used that is divided into the components of peak power rating and total cost per peak watt. The unit cost of PV electricity is estimated using a typical numerical calculation.

2.1. Formulating PV *Unit* Cost of Electricity (UCE)

The unit cost of electricity of a rooftop PV system (UCE) can be expressed as:

$$UCE = \frac{Levelized\ annual\ cost}{Anual\ energy\ production} \quad (1)$$

The Levelized annual cost consists of costs for recovery, operating and maintenance (O & M) cost, insurance, taxes, etc. The annual capital recovery cost in return, can be mathematically formulated as the factors of capital cost and recovery cost. It can be written as (Khezri et al., 2019; Tarigan et al., 2014b; 2015):

$$Annual\ capital\ recovery\ cost = P_o\left[\frac{d(1+d)^n}{(1+d)^n - 1}\right] \quad (2)$$

Where:
P_0 = capital cost (USD)
d = discount rate (%)
n = lifetime of PV system (in year)

The capital cost P_0 consist of the cost that related to all initial costs including PV module costs, balance of system or BOS costs (which are containing inverter costs, mounting and racking, electrical wiring and safety equipment), as well as monitoring equipment.

By considering the annual O&M cost is m fraction of the capital cost, P_0; insurance, taxes, and other components cost is t fraction of the capital cost, P_0, then the levelized annual cost C_{ann} can be mathematically expressed as:

$$C_{ann} = P_o\left[\frac{d(1+d)^n}{(1+d)^n - 1} + m + t\right] \quad (3)$$

The annual energy production of a rooftop PV system, (E_{ann}) depends on the capacity utilization factor *(CUF),* where the value is different for different locations. For this study, the location is taken in Surabaya, Indonesia (See sections 2.2 dan 3). Mathematically the value of E_{ann} can be calculated as:

$$E_{ann} = (8{,}760) \times (PV\ peak\ power) \times (CUF) \quad (4)$$

The value 8.760 is the number of hours during 1 year, and PV peak power is the capacity of PV system under standard test conditions. Based on Equation 1, Equation 3, and Equation 4, the unit cost of electricity of a PV system *UCE* can then be formulated as (Tarigan, 2018; Tarigan et al., 2015):

$$UCE = \frac{C_{wp}\left[\frac{d(1+d)^n}{(1+d)^n - 1} + m + t\right]}{8{,}760\ x\ CUF} \quad (5)$$

Figure 1: Geographic position of Surabaya

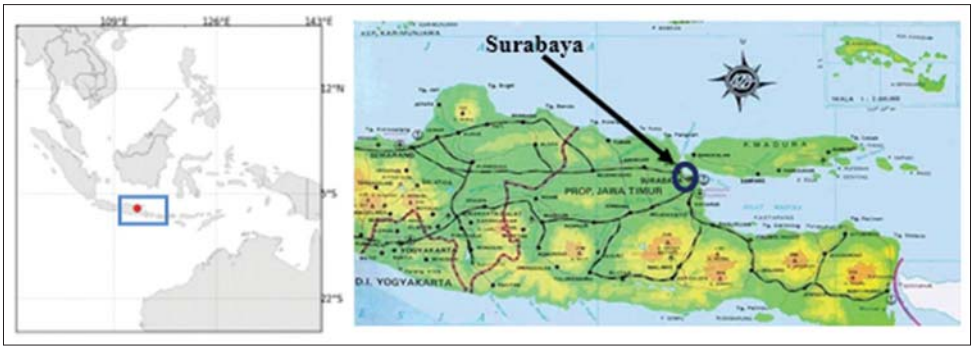
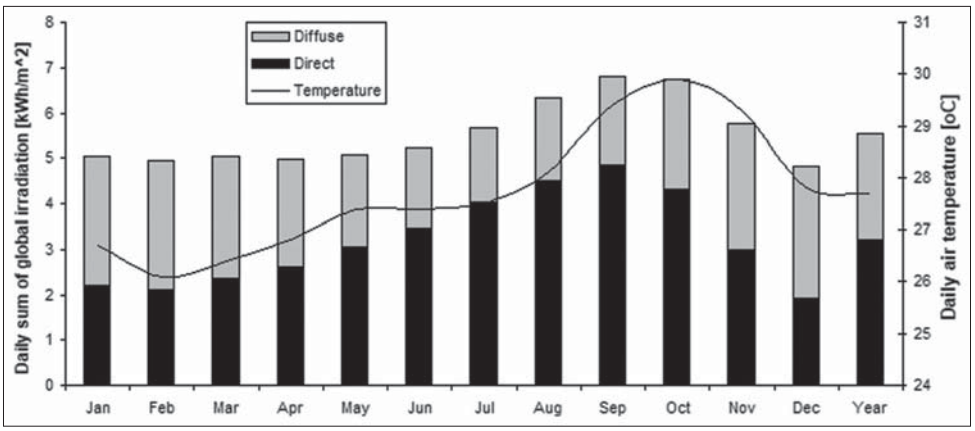


Figure 2: Global irradiation and air temperature in Surabaya



Where C_{wp} is the total cost per peak watt of PV module. Obviously, C_{wp} is the price of the solar module, which is the main component. For estimating the unit cost of PV electricity power at competitive rates with other options for power generation, a typical numerical calculation is done using equation 5.

2.2. Determination of PV System Capacity Utilization Factor

This study is conducted by taking Surabaya, Indonesia, as the case study, especially for the determination of the value of capacity utilization factor, CUF of rooftop PV systems. Simulation using SolarGIS-pvPlanner (Solargis.info, 2014) was carried out to obtain the specific energy production (kWh/kWp) of the PV system. The specific energy production is then used to determine CUF. Surabaya is located at 07°19' 17.83" South and 112°46' 3.19" East. The geographic position of Surabaya is shown in Figure 1.

3. RESULTS AND DISCUSSION

3.1. Solar Energy Potential

Solar energy is available in the form of irradiation. The potential of solar energy in a particular location is commonly expressed as global horizontal irradiation (GHI) in kWh/m^2.day. Global irradiation components can be classified as direct, diffuse, and reflected. As previously mentioned, the solar energy potential in this study is determined using SolarGIS simulation.

Figure 2 shows the global horizontal irradiation and air temperature over a year in Surabaya. The global radiation on the horizontal surface averages 5.54 kWh/m^2.day with a maximum value of 6.81 kWh/m^2.day (September), and a minimum 4.82kWh/m^2 (December). While the diffuse radiation is very significant, especially in March-October, it is relatively low throughout the year. About 45% of global radiation is diffuse radiation.

The global radiation was higher in April-October than in other months in the past. This is because dry seasons are more common in this area than the rainy season, which results in lower average solar radiation. The season period has been unpredictable in recent years. Further investigation is needed to determine if it may be related to the PV application as well as other issues like global warming and climate change.

Simulation results for the rooftop PV system show that one kWp of Si-c type of the solar panel in Surabaya can produce about 1400 kWh of electricity per year. This number gives the value of the utility capacity factor of 1400/8.760 = 0.16. This value is used for numerical simulation to calculate the unit cost of electricity of a PV system. The unit cost of electricity (UCE) of the rooftop PV system is calculated by numerical simulations using Equation 5. A variety of values for the installed cost per peak watt in dollars were considered, along with three different minimum attractive rates. It is assumed that:

- The useful life of the PV system is 20 years
- The annual maintenance cost is 5% of the total capital costs of the system
- Taxes and insurance are not paid as there is not yet regulation in Indonesia for this, and
- Capacity utilization is 0.16 as previously discussed.

Figure 3 shows the unit cost of PV electricity for different discount rates. The value of UCE mainly depends on the Cwp (total cost per peak watt of PV module). It is obviously seen that Cwp is the price of a solar module, which is the main component of the solar module.

Figure 3: The unit cost of PV electricity for different discount rates

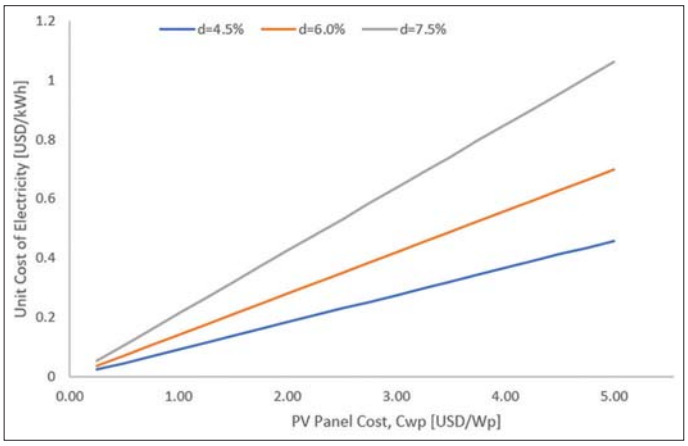
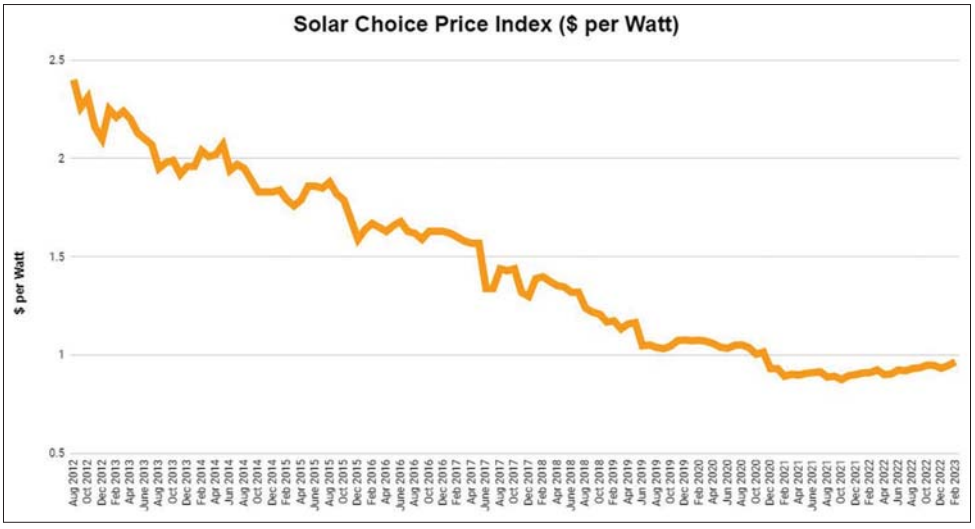


Figure 4: The cost per peak watt of PV module (Solarchoice.net.au, 2023)



The development of solar module technology has been significantly fast with mass production. This has resulted in decreasing of solar module costs, especially over the last decade. Figure 4 shows the cost per peak watt of PV modules over the years (Solarchoice.net.au, 2023) in the US. However, the price might be slightly different for different locations. Currently cost per peak watt of a PV module in Indonesia is about 1.2 USD (Tokopedia, 2023).

The unit cost of electricity *(UCE)* of the rooftop PV at the present time is found to be around 0.094–0.124 USD per watts. On the other hand, the electricity price from the utility currently in Indonesia is about 0.1 USD per kWh (GlobalPetrolPrices.com, 2022). It can be concluded that PV systems have the potential to provide power at competitive prices with other alternative options for power generation, including the electricity provided by the government, P□□.

4. CONCLUSION

Financial analysis of solar Rooftop PV system has been carried out in this paper. Several financial aspects of rooftop PV system has been simulated to determine the unit cost of electricity *(UCE)*, including module cost, BOS cost, the useful lifetime, minimum attractive rate of return, and O&M cost. At the present time, the unit cost of electricity by a rooftop PV system in Indonesia is around 0.094-0.124 USD per kWh. It can be concluded that in Indonesia, the PV systems currently can provide power at competitive prices compared to other options, such as electricity from the P□□ (government electricity grid).

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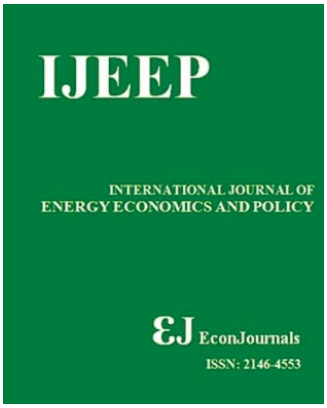

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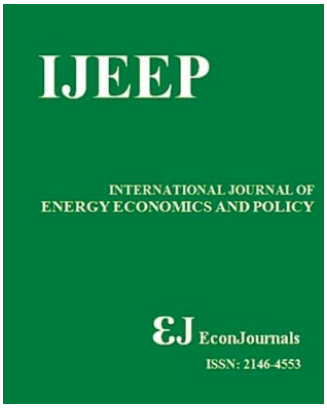

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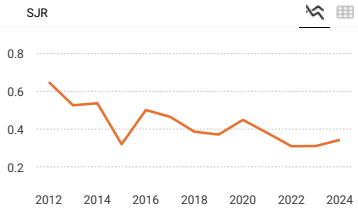

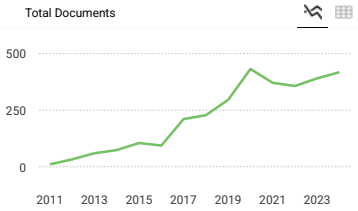

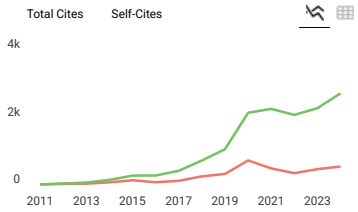

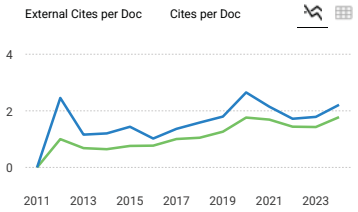

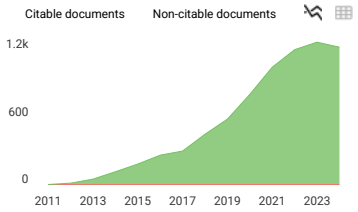

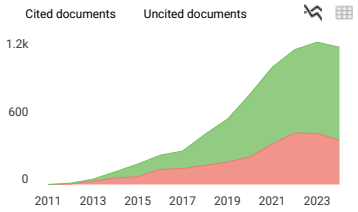

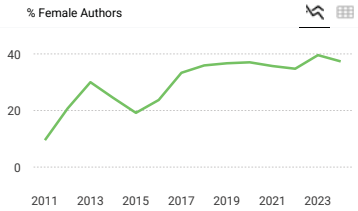

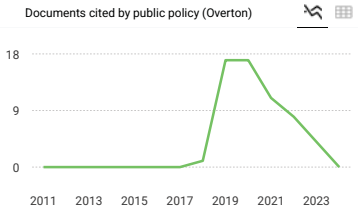

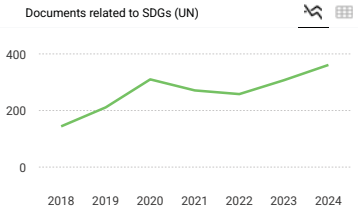

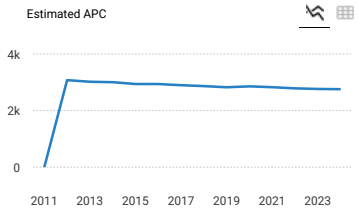

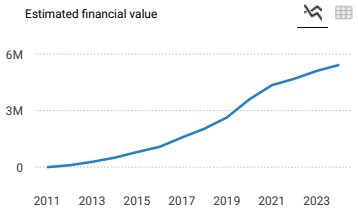

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SCImago Graphica

Explore, visually communicate and make sense of data with our **new data visualization tool.**

Metrics based on Scopus® data as of March 2025

T **Thomas** 4 months ago

Dear colleagues,
I am just confused about how such journals have been indexed for years. Why Scopus team behave in such a way? How do they accept journals that publish bulk articles in each issue? Just

money?

reply

SCImago Team

Melanie Ortiz 4 months ago

Dear Thomas,
Thank you very much for your comment.
We suggest you contact the Scopus support team here: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

O **Olma** 7 months ago

Hello there, please tell me about the indexation of research papers published in the journal, how long they take to appear in Scopus website for this journal ?
Thank you

reply

SCImago Team

Melanie Ortiz 7 months ago

Dear Olma,
Thank you very much for your comment.
We suggest you contact the Scopus support team here: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

S **Soraya** 9 months ago

Hello,

I would like to inquire about the submission procedure please. What should i do ?

reply

SCImago Team

Melanie Ortiz 9 months ago

Dear Soraya,
Thank you for contacting us.
We suggest you visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

K **Kabylkairatkyzy Ryszhan** 1 year ago

Hi, i would like to publish my article in the journal and my reasearch is about influence of macroeconomic factors on unemployment rate in my country. One of the factors is oil price. Is it acceptable in your journal?

reply

SCImago Team

Melanie Ortiz 1 year ago

Dear Kabylkairatkyzy,
Thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
We suggest you visit the journal's homepage or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

N **Nura Badamasi** 1 year ago

I wish to to publish my article with you, but i don't know if there is consideration for discount and how long does it take to have my article published?

reply

SCImago Team

Melanie Ortiz 1 year ago

Dear Nura,
Thank you for contacting us. Please see comments below.
Best Regards, SCImago Team

R **R. Nazir** 2 years ago

Dear Sir,

My article has been published on the International Journal of Energy Economics and Policy Vol. 13 No.3 (May 2023), which has been issued since 17-05-2023. Why is it not yet available in my Scopus-Author database?

reply

SCImago Team

Melanie Ortiz 2 years ago

Dear Nazir,
thank you very much for your comment. We suggest you contact the Scopus support team: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

J **Jems** 2 years ago

As you have stated: International Journal of Energy Economics and Policy (IJEEP) is the international academic journal, and is a double-blind, peer-reviewed academic journal.

Could you please explain more about peer review process for your journal and if i send my paper to your journal how will i know that my paper is double blind peer reviewed?

reply

J **John Martin** 2 years ago

You should ask your questions to related journal. Check the journal website for contact.

J **Jems** 2 years ago

My question was to the respected editor. Can you please get the respected Editor in chief to assure me about the peer review process?

SCImago Team

Melanie Ortiz 2 years ago

Dear Jems,
Thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
We suggest you contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

O **obi** 3 years ago

Sir,
I want to know wheather this journal is still index with scimagor as at 2023
Ubani

reply

A **Alex** 2 years ago

The journal is indexed and my university accepted the article as Q1.
My article was indexed very quickly in just two weeks.

SCImago Team

Melanie Ortiz 3 years ago

Dear Obi, thank you very much for your comment. We suggest you consult the Scopus database directly. Keep in mind that the SJR is a static image (the update is made one time per year) of a database (Scopus) which is changing every day.
The Scopus' update list can also be consulted here:
https://www.elsevier.com/solutions/scopus/how-scopus-works/content
Best Regards, SCImago Team

Z **Zeravan** 3 years ago

Recently we published a paper in this journal after two weeks, our paper was indexed in the Scopus database automatically.

reply

M **Maaz Javed** 2 years ago

Can you kindly tell how much it takes to get the acceptance of article?

SCImago Team

Melanie Ortiz 3 years ago

Dear Zeravan, thanks for your participation! Best Regards, SCImago Team

A **Alex Borodin** 3 years ago

I want to share with you my information about this journal. My article was published in the journal in August 2021, this is the 5th issue of the journal. To date, the article has not been indexed in Scopus. I wrote to the journal, they replied that Scopus indexes articles. I created two incidents about the indexing of an article in Scopus, but did not receive a response from Scopus. Of course, I will no longer be published in this journal, although I often write articles about energy.More than a year has passed and this article has not been included in any personal and university ratings.

reply

F **Faurani Singagerda** 2 years ago

Dear Ilhan Ozturk,

Me too, i also have article on this journal in 2021 vol 11(4). To date, the article has not been indexed in scopus

A **Alex Borodin** 3 years ago

Dear Ilhan Ozturk,
Thank you so much for your answer, but as soon as I wrote a letter here, immediately a week later the article was indexed in Scopus. You wrote a reply to my letter a month later, of course by this time the article had already been indexed. Maybe it affected Scopus, my incident about indexing an article created in Scopus for more than a year. This is my answer to your question.

I **Ilhan Ozturk** 3 years ago

Hi,

I checked it from scopus database and your paper is already available in scopus database. I do not understand why you sent this message..

M **Maher Abu Baker** 4 years ago

I published a paper at this journal since 5 months and still not listed in my publications list at Scopus Web site. When will be listed?

reply

A **Ahmed** 4 years ago

Dear Maher

Have your paper been indexed with Scopus?

What is the status of your paper now?

I want to publish paper in this journal and want to make sure that it will be indexed in Scopus

Thank you for prompt reply

SCImago Team

Melanie Ortiz 4 years ago

Dear Maher,
thank you very much for your comment, unfortunately we cannot help you with your request. We suggest you contact Scopus support: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

T **Tofael** 4 years ago

Hi,This is year of 2021 but the SJR score is for 2019. When will publish SJR of 2020?

reply

SCImago Team

Melanie Ortiz 4 years ago

Dear Tofael,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. The SJR for 2019 was released on 11 June 2020. Therefore, the indicators for 2020 will be available in June 2021.
Best Regards, SCImago Team

N **N. Ibrahim** 5 years ago

Dear Sir
Kindly inform us how we can submit our paper to the journal
Best Regard

reply

R **Rahmi** 5 years ago

Dear Scimago Team,
What that's mean Scope: Information not localized. Explain, please

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Rahmi,

Thank you for contacting us.

We inform you that all the information referring to the website of this Journal is not available in our website (you'll see "Information not localized") due to the fact that we could not verify that information with absolute reliability.

Best Regards,
SCImago TEAM

N **Nasim** 5 years ago

Hi
I purpose to published a paper in your journal. I need to show the way for me. pl.
thanks.

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Nasim,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a

portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

M **Murari Tapaswi** 5 years ago

On the Scopus database (https://www.scopus.com/sources.uri), when searched for this title, it shows highest percentile as 83% (i.e. Q1 journal). Why then SciMago Journal

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Murari,

Thank you for contacting us.
As you probably already know, our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year.
The calculation of the indicators is performed with the copy of the Scopus database provided to us annually . Since this edition, the scientometrics indicators' calculation procedure will change in order to resemble SciVal and the values of SJR and quartiles of previous years are maintained. Therefore, the data are now only calculated for the last year that has entered the database.
We also inform you that the indicators for 2019 will be available in June 2020.

Best Regards, SCImago Team

N **Nikita** 5 years ago

When are you planning to publish a 2019 update of your data base?

reply

E **Eugenia L. Moreva** 5 years ago

To correct the previous question
When are you planning to publish a 2019 update of your data base?

SCImago Team

Melanie Ortiz 5 years ago

Dear Eugenia,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. Thus, the indicators for 2019 will be available throughout this month (June 2020). Best Regards, SCImago Team

SCImago Team

Melanie Ortiz 5 years ago

Dear Nikita,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. Thus, the indicators for 2019 will be available in June 2020. Best Regards, SCImago Team

U **Umaid a sheikh** 5 years ago

Y dont you people publish a report in same way as like clavariate analytics is doing. Most of people believe that jcr indexed journals are more prestigious as comapred to scopus cite score journals

Please elaborate. Scopus needs a proper marketing on it

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Umaid,
Could you please expand a little bit your comment? Best Regards, SCImago Team

F **Franky** 5 years ago

Hi... Is this journal Scopus indexed for 2020 ?

reply

F **Franky** 5 years ago

Dear Melanie, I appreciate and thank you for your answers.

SCImago Team

Melanie Ortiz 5 years ago

Dear Franky, thank you very much for your comment, unfortunately we cannot help you with your request. We suggest you to consult the Scopus database directly. Keep in mind that the SJR is a static image (the update is made one time per year) of a database (Scopus) which is changing every day.
Best Regards, SCImago Team

G **Gulmira** 6 years ago

Hi, do you accept an article not related to the energy economy. For example, the topic of the article is "Effective Use of Labor Potential", specialty "Economics". Thanks

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Gulmira,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to contact the journal's editorial staff , so they could inform you more deeply. Best Regards, SCImago Team

G **Gulmira** 6 years ago

HI, Do you accept an article not related to the energy economy. For example, on the topic "Efficiency of the rural labor potential", specialty "Economics"? Thank you

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Gulmira,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to visit the journal's homepage or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

B **Bahriddin Abapihi** 6 years ago

Dear Editor,
How long does it take to publish in this journal from submission to acceptance/rejection?

reply

SCImago Team

E **Estefania Herran Paez** 6 years ago

Dear Bahriddin:
thank you for contacting us.

We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply. You can see the updated journal's information just above .

Best Regards,
SCImago Team

A **Azadeh Ahmadi** 6 years ago

Dear Editor, good day,
kindly please let me know quarterly of your best journal .
Thanks.

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear user, could you please expand your comment? Best Regards, SCImago Team

A **ANVER SADATH** 6 years ago

How I shall get the latest impact factor of this journal? Any knows it?

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear user, SCImago Journal and Country Rank uses Scopus data, our impact indicator is the SJR. Check our web to locate the journal. We suggest you to consult the Journal Citation Report for other indicators (like Impact Factor) with a Web of Science data source. Best Regards, SCImago Team

E **Emmanuel Robert** 6 years ago

Please, will like to know the SJR for Q3 and Q4 2018. Thank you

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Emmanuel, thank you very much for your request. You can consult that information in SJR website. Best Regards, SCImago Team

K **Kseniya** 6 years ago

Dear Editor, good day!
Could you tell me how to enclose my paper for review after my registration. I couldn't find the button.

reply

I **Ilhan Ozturk** 6 years ago

Hi,

during the registration or after in the section of "Edit profile", please register your self as an author. Then you can submit your paper.

V **Vladimir Hajko** 6 years ago

Dear dr. Ozturk,
as the editor, can you please comment on the fact that this journal has been enlisted as predatory journal?
https://www.env-econ.net/2016/09/a-new-paper-on-predatory-journals-in-economics-repec.html
https://link.springer.com/article/10.1007/s11192-018-2690-1

reply

I **Ilhan Ozturk** 6 years ago

Thanks for the information.

We did not see this paper before. To be honest, this paper has no any academic contribution and reflects the wrong results. Paper has been published in 2018 and the authors used 2015 data from a website that has no any value and does not reflect the trues. The mentioned list is prepared by a person who listed all open access journals (except the big publishers) without any investigation. Thus, the list is not objective and not correct. Please see the following link to see the mentioned list:

https://beallslist.weebly.com/

there is following explanation for our journal:

Econjournals (note: all their journals are indexed by DOAJ, so it is most likely not predatory)

Finally, our journal is not predatory. Our journal is an scholarly international peer-reviewed journal.

I **ilhan Öztürk** 7 years ago

Our journal is Open Access. Thus, you can download all papers from anywhere in the world without any restrictions.

reply

A **arief budiono** 6 years ago

where is the web of this journal? give me a link please

I **ilhan Öztürk** 7 years ago

Our journal is Open Access. Thus, you can download all papers from anywhere without any resctictions.

Regards

reply

F **Felix Ndukwe** 7 years ago

Kindly send me a copy of the following publication:

Nnaji, C.E; Chukwu, J.O.

reply

A **AHMED QUINN** 7 years ago

Hello
I am pleased to publish my articles in your magazine
Please answer the following questions:
How long is the acceptance of publication?
How much does it cost to publish an article?
Do you deal with the PayPal account in the transfer for publishing costs?
greetings to you all

reply

I **Ilhan OZTURK** 7 years ago

Hi,

you can find all answers from the following link: http://www.econjournals.com/index.php/ijeep/about/submissions#authorGuidelines

Regards

Leave a comment

Name

Email
(will not be published)

Submit

The users of Scimago Journal & Country Rank have the possibility to dialogue through comments linked to a specific journal. The purpose is to have a forum in which general doubts about the processes of publication in the journal, experiences and other issues derived from the publication of papers are resolved. For topics on particular articles, maintain the dialogue through the usual channels with your editor.

International Journal of Energy Economics and Policy

COUNTRY

Turkey

Universities and research institutions in Turkey

Media Ranking in Turkey

SUBJECT AREA AND CATEGORY

Economics, Econometrics and Finance
Economics, Econometrics and Finance (miscellaneous)

Energy
Energy (miscellaneous)

PUBLISHER

Econjournals

SJR 2024

0.343 Q2

H-INDEX

58

PUBLICATION TYPE

Journals

ISSN

21464553

COVERAGE

2011-2025

INFORMATION

Homepage

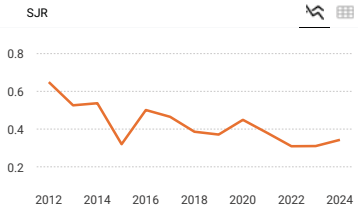
How to publish in this journal

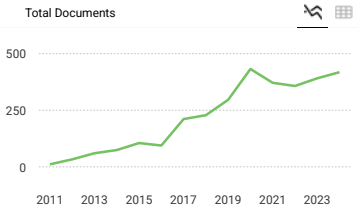
ilhanozturk@cag.edu.tr

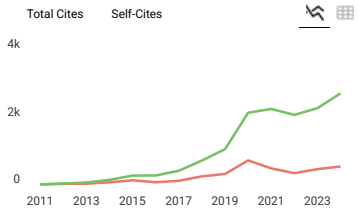
SCOPE

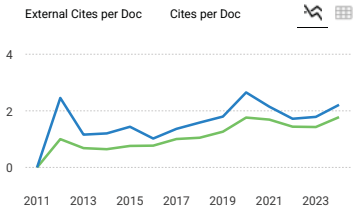
International Journal of Energy Economics and Policy (IJEEP) is the international academic journal, and is a double-blind, peer-reviewed academic journal publishing high quality conceptual and measure development articles in the areas of energy economics, energy policy and related disciplines. The journal has a worldwide audience. The journal's goal is to stimulate the development of energy economics, energy policy and related disciplines theory worldwide by publishing interesting articles in a highly readable format. The journal is published bimonthly (6 issues per year) and covers a wide variety of topics including (but not limited to): Energy Consumption, Electricity Consumption, Economic Growth - Energy, Energy Policy, Energy Planning, Energy Forecasting, Energy Pricing, Energy Politics, Energy Financing, Energy Efficiency, Energy Modelling, Energy Use, Energy - Environment, Energy Systems, Renewable Energy, Energy Sources, Environmental Economics, Environmental Management, Oil & Gas

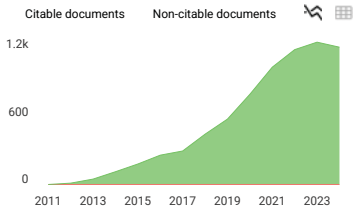
Quartiles

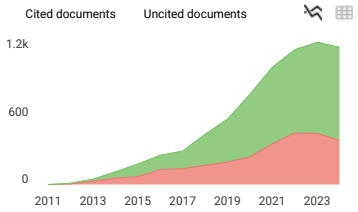


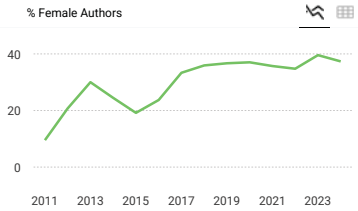


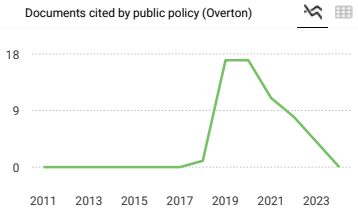


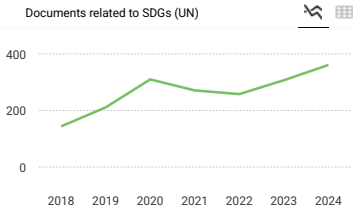


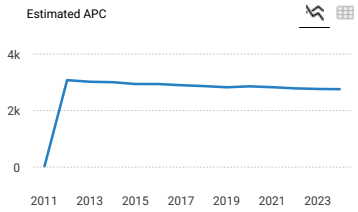


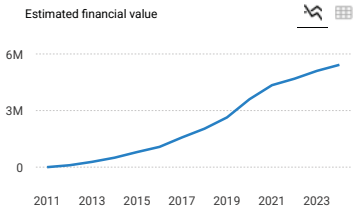












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SCImago Graphica

Explore, visually communicate and make sense of data with our **new data visualization tool.**

Metrics based on Scopus® data as of March 2025

T **Thomas** 4 months ago

Dear colleagues,
I am just confused about how such journals have been indexed for years. Why Scopus team behave in such a way? How do they accept journals that publish bulk articles in each issue? Just

money?

reply

SCImago Team

Melanie Ortiz 4 months ago

Dear Thomas,
Thank you very much for your comment.
We suggest you contact the Scopus support team here: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

O **Olma** 7 months ago

Hello there, please tell me about the indexation of research papers published in the journal, how long they take to appear in Scopus website for this journal ?
Thank you

reply

SCImago Team

Melanie Ortiz 7 months ago

Dear Olma,
Thank you very much for your comment.
We suggest you contact the Scopus support team here: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

S **Soraya** 9 months ago

Hello,

I would like to inquire about the submission procedure please. What should i do ?

reply

SCImago Team

Melanie Ortiz 9 months ago

Dear Soraya,
Thank you for contacting us.
We suggest you visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

K **Kabylkairatkyzy Ryszhan** 1 year ago

Hi, i would like to publish my article in the journal and my reasearch is about influence of macroeconomic factors on unemployment rate in my country. One of the factors is oil price. Is it acceptable in your journal?

reply

SCImago Team

Melanie Ortiz 1 year ago

Dear Kabylkairatkyzy,
Thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
We suggest you visit the journal's homepage or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

N **Nura Badamasi** 1 year ago

I wish to to publish my article with you, but i don't know if there is consideration for discount and how long does it take to have my article published?

reply

SCImago Team

Melanie Ortiz 1 year ago

Dear Nura,
Thank you for contacting us. Please see comments below.
Best Regards, SCImago Team

R **R. Nazir** 2 years ago

Dear Sir,

My article has been published on the International Journal of Energy Economics and Policy Vol. 13 No.3 (May 2023), which has been issued since 17-05-2023. Why is it not yet available in my Scopus-Author database?

reply

SCImago Team

Melanie Ortiz 2 years ago

Dear Nazir,
thank you very much for your comment. We suggest you contact the Scopus support team: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

J **Jems** 2 years ago

As you have stated: International Journal of Energy Economics and Policy (IJEEP) is the international academic journal, and is a double-blind, peer-reviewed academic journal.

Could you please explain more about peer review process for your journal and if i send my paper to your journal how will i know that my paper is double blind peer reviewed?

reply

J **John Martin** 2 years ago

You should ask your questions to related journal. Check the journal website for contact.

J **Jems** 2 years ago

My question was to the respected editor. Can you please get the respected Editor in chief to assure me about the peer review process?

SCImago Team

Melanie Ortiz 2 years ago

Dear Jems,
Thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
We suggest you contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

O **obi** 3 years ago

Sir,
I want to know wheather this journal is still index with scimagor as at 2023
Ubani

reply

A **Alex** 2 years ago

The journal is indexed and my university accepted the article as Q1.
My article was indexed very quickly in just two weeks.

SCImago Team

Melanie Ortiz 3 years ago

Dear Obi, thank you very much for your comment. We suggest you consult the Scopus database directly. Keep in mind that the SJR is a static image (the update is made one time per year) of a database (Scopus) which is changing every day.
The Scopus' update list can also be consulted here:
https://www.elsevier.com/solutions/scopus/how-scopus-works/content
Best Regards, SCImago Team

Z **Zeravan** 3 years ago

Recently we published a paper in this journal after two weeks, our paper was indexed in the Scopus database automatically.

reply

M **Maaz Javed** 2 years ago

Can you kindly tell how much it takes to get the acceptance of article?

SCImago Team

Melanie Ortiz 3 years ago

Dear Zeravan, thanks for your participation! Best Regards, SCImago Team

A **Alex Borodin** 3 years ago

I want to share with you my information about this journal. My article was published in the journal in August 2021, this is the 5th issue of the journal. To date, the article has not been indexed in Scopus. I wrote to the journal, they replied that Scopus indexes articles. I created two incidents about the indexing of an article in Scopus, but did not receive a response from Scopus. Of course, I will no longer be published in this journal, although I often write articles about energy.More than a year has passed and this article has not been included in any personal and university ratings.

reply

F **Faurani Singagerda** 2 years ago

Dear Ilhan Ozturk,

Me too, i also have article on this journal in 2021 vol 11(4). To date, the article has not been indexed in scopus

A **Alex Borodin** 3 years ago

Dear Ilhan Ozturk,
Thank you so much for your answer, but as soon as I wrote a letter here, immediately a week later the article was indexed in Scopus. You wrote a reply to my letter a month later, of course by this time the article had already been indexed. Maybe it affected Scopus, my incident about indexing an article created in Scopus for more than a year. This is my answer to your question.

I **Ilhan Ozturk** 3 years ago

Hi,

I checked it from scopus database and your paper is already available in scopus database. I do not understand why you sent this message..

M **Maher Abu Baker** 4 years ago

I published a paper at this journal since 5 months and still not listed in my publications list at Scopus Web site. When will be listed?

reply

A **Ahmed** 4 years ago

Dear Maher

Have your paper been indexed with Scopus?

What is the status of your paper now?

I want to publish paper in this journal and want to make sure that it will be indexed in Scopus

Thank you for prompt reply

SCImago Team

Melanie Ortiz 4 years ago

Dear Maher,
thank you very much for your comment, unfortunately we cannot help you with your request. We suggest you contact Scopus support: https://service.elsevier.com/app/answers/detail/a_id/14883/kw/scimago/supporthub/scopus/
Best Regards, SCImago Team

T **Tofael** 4 years ago

Hi,This is year of 2021 but the SJR score is for 2019. When will publish SJR of 2020?

reply

SCImago Team

Melanie Ortiz 4 years ago

Dear Tofael,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. The SJR for 2019 was released on 11 June 2020. Therefore, the indicators for 2020 will be available in June 2021.
Best Regards, SCImago Team

N **N. Ibrahim** 5 years ago

Dear Sir
Kindly inform us how we can submit our paper to the journal
Best Regard

reply

R **Rahmi** 5 years ago

Dear Scimago Team,
What that's mean Scope: Information not localized. Explain, please

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Rahmi,

Thank you for contacting us.

We inform you that all the information referring to the website of this Journal is not available in our website (you'll see "Information not localized") due to the fact that we could not verify that information with absolute reliability.

Best Regards,
SCImago TEAM

N **Nasim** 5 years ago

Hi
I purpose to published a paper in your journal. I need to show the way for me. pl.
thanks.

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Nasim,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a

portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

M **Murari Tapaswi** 5 years ago

On the Scopus database (https://www.scopus.com/sources.uri), when searched for this title, it shows highest percentile as 83% (i.e. Q1 journal). Why then SciMago Journal

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Murari,

Thank you for contacting us.
As you probably already know, our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year.
The calculation of the indicators is performed with the copy of the Scopus database provided to us annually . Since this edition, the scientometrics indicators' calculation procedure will change in order to resemble SciVal and the values of SJR and quartiles of previous years are maintained. Therefore, the data are now only calculated for the last year that has entered the database.
We also inform you that the indicators for 2019 will be available in June 2020.

Best Regards, SCImago Team

N **Nikita** 5 years ago

When are you planning to publish a 2019 update of your data base?

reply

E **Eugenia L. Moreva** 5 years ago

To correct the previous question
When are you planning to publish a 2019 update of your data base?

SCImago Team

Melanie Ortiz 5 years ago

Dear Eugenia,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. Thus, the indicators for 2019 will be available throughout this month (June 2020). Best Regards, SCImago Team

SCImago Team

Melanie Ortiz 5 years ago

Dear Nikita,
Thank you for contacting us. Our data come from Scopus, they annually send us an update of the data. This update is sent to us around April / May every year. Thus, the indicators for 2019 will be available in June 2020. Best Regards, SCImago Team

U **Umaid a sheikh** 5 years ago

Y dont you people publish a report in same way as like clavariate analytics is doing. Most of people believe that jcr indexed journals are more prestigious as comapred to scopus cite score journals

Please elaborate. Scopus needs a proper marketing on it

reply

SCImago Team

Melanie Ortiz 5 years ago

Dear Umaid,
Could you please expand a little bit your comment? Best Regards, SCImago Team

F **Franky** 5 years ago

Hi... Is this journal Scopus indexed for 2020 ?

reply

F **Franky** 5 years ago

Dear Melanie, I appreciate and thank you for your answers.

SCImago Team

Melanie Ortiz 5 years ago

Dear Franky, thank you very much for your comment, unfortunately we cannot help you with your request. We suggest you to consult the Scopus database directly. Keep in mind that the SJR is a static image (the update is made one time per year) of a database (Scopus) which is changing every day.
Best Regards, SCImago Team

G **Gulmira** 6 years ago

Hi, do you accept an article not related to the energy economy. For example, the topic of the article is "Effective Use of Labor Potential", specialty "Economics". Thanks

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Gulmira,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to contact the journal's editorial staff , so they could inform you more deeply. Best Regards, SCImago Team

G **Gulmira** 6 years ago

HI, Do you accept an article not related to the energy economy. For example, on the topic "Efficiency of the rural labor potential", specialty "Economics"? Thank you

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Gulmira,
thank you for contacting us.
We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to visit the journal's homepage or contact the journal's editorial staff , so they could inform you more deeply.
Best Regards, SCImago Team

B **Bahriddin Abapihi** 6 years ago

Dear Editor,
How long does it take to publish in this journal from submission to acceptance/rejection?

reply

SCImago Team

E **Estefania Herran Paez** 6 years ago

Dear Bahriddin:
thank you for contacting us.

We are sorry to tell you that SCImago Journal & Country Rank is not a journal. SJR is a portal with scientometric indicators of journals indexed in Elsevier/Scopus.
Unfortunately, we cannot help you with your request, we suggest you to visit the journal's homepage (See submission/author guidelines) or contact the journal's editorial staff , so they could inform you more deeply. You can see the updated journal's information just above .

Best Regards,
SCImago Team

A **Azadeh Ahmadi** 6 years ago

Dear Editor, good day,
kindly please let me know quarterly of your best journal .
Thanks.

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear user, could you please expand your comment? Best Regards, SCImago Team

A **ANVER SADATH** 6 years ago

How I shall get the latest impact factor of this journal? Any knows it?

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear user, SCImago Journal and Country Rank uses Scopus data, our impact indicator is the SJR. Check our web to locate the journal. We suggest you to consult the Journal Citation Report for other indicators (like Impact Factor) with a Web of Science data source. Best Regards, SCImago Team

E **Emmanuel Robert** 6 years ago

Please, will like to know the SJR for Q3 and Q4 2018. Thank you

reply

SCImago Team

Melanie Ortiz 6 years ago

Dear Emmanuel, thank you very much for your request. You can consult that information in SJR website. Best Regards, SCImago Team

K **Kseniya** 6 years ago

Dear Editor, good day!
Could you tell me how to enclose my paper for review after my registration. I couldn't find the button.

reply

I **Ilhan Ozturk** 6 years ago

Hi,

during the registration or after in the section of "Edit profile", please register your self as an author. Then you can submit your paper.

V **Vladimir Hajko** 6 years ago

Dear dr. Ozturk,
as the editor, can you please comment on the fact that this journal has been enlisted as predatory journal?
https://www.env-econ.net/2016/09/a-new-paper-on-predatory-journals-in-economics-repec.html
https://link.springer.com/article/10.1007/s11192-018-2690-1

reply

I **Ilhan Ozturk** 6 years ago

Thanks for the information.

We did not see this paper before. To be honest, this paper has no any academic contribution and reflects the wrong results. Paper has been published in 2018 and the authors used 2015 data from a website that has no any value and does not reflect the trues. The mentioned list is prepared by a person who listed all open access journals (except the big publishers) without any investigation. Thus, the list is not objective and not correct. Please see the following link to see the mentioned list:

https://beallslist.weebly.com/

there is following explanation for our journal:

Econjournals (note: all their journals are indexed by DOAJ, so it is most likely not predatory)

Finally, our journal is not predatory. Our journal is an scholarly international peer-reviewed journal.

I **ilhan Öztürk** 7 years ago

Our journal is Open Access. Thus, you can download all papers from anywhere in the world without any restrictions.

reply

A **arief budiono** 6 years ago

where is the web of this journal? give me a link please

I **ilhan Öztürk** 7 years ago

Our journal is Open Access. Thus, you can download all papers from anywhere without any resctictions.

Regards

reply

F **Felix Ndukwe** 7 years ago

Kindly send me a copy of the following publication:

Nnaji, C.E; Chukwu, J.O.

reply

A **AHMED QUINN** 7 years ago

Hello
I am pleased to publish my articles in your magazine
Please answer the following questions:
How long is the acceptance of publication?
How much does it cost to publish an article?
Do you deal with the PayPal account in the transfer for publishing costs?
greetings to you all

reply

I **Ilhan OZTURK** 7 years ago

Hi,

you can find all answers from the following link: http://www.econjournals.com/index.php/ijeep/about/submissions#authorGuidelines

Regards

Leave a comment

Name

Email
(will not be published)

Submit

The users of Scimago Journal & Country Rank have the possibility to dialogue through comments linked to a specific journal. The purpose is to have a forum in which general doubts about the processes of publication in the journal, experiences and other issues derived from the publication of papers are resolved. For topics on particular articles, maintain the dialogue through the usual channels with your editor.

Source details

International Journal of Energy Economics and Policy

Open Access

Years currently covered by Scopus: from 2011 to 2025

Publisher: Econjournals

E-ISSN: 2146-4553

Subject area: Economics, Econometrics and Finance: General Economics, Econometrics and Finance | Energy: General Energy

Source type: Journal

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3.4

SJR 2024
0.343

SNIP 2024
0.554

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CiteScore | CiteScore rank & trend | Scopus content coverage

CiteScore 2024

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Calculated on 05 May, 2025

CiteScoreTracker 2025

$$3.4 = \frac{4{,}890 \text{ Citations to date}}{1{,}446 \text{ Documents to date}}$$

Last updated on 05 August, 2025 • Updated monthly

CiteScore rank 2024

Category	Rank	Percentile
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Energy		

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